



NASDAQ: ATLX

# The Next Lithium Producer in Brazil



**Brief Corporate Presentation**  
January 2026

# Forward-looking Disclaimer



This presentation contains, or incorporates by reference, "forward-looking information" within the meaning of applicable U.S. securities laws, rules and regulations. Forward-looking information may include, but is not limited to, statements with respect to the future performance of Atlas Lithium Corporation and its subsidiaries (together, "Atlas Lithium" or the "Company"), the Company's mineral properties, the future price of lithium and other minerals, the mineralization of the Company's properties, results of exploration activities and studies, the realization of mineral resource estimates, exploration activities, costs and timing of the development of new deposits, the results of future exploration and drilling, management's skill and knowledge with respect to the exploration and development of mining properties in Brazil, the Company's ability to raise adequate financing; government regulation of mining operations and exploration operations, timing and receipt of approvals and licenses under mineral legislation, and environmental risks. There may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward looking statements contained herein are made as of the date of this presentation. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The reader should not place undue reliance on these forward-looking statements, as there can be no assurances that the plans, initiatives or expectations upon which they are based will materialize. Information in this presentation relating to other companies are from public sources believed to be reliable but that have not been independently verified by the Company. Note that sampling results are not necessarily representative of the likelihood of mineralization of a project. Readers are cautioned that disclosure of any potential grades is conceptual in nature; there has been insufficient exploration by Atlas Lithium at its Minas Gerais Lithium Project to define a mineral resource or mineral reserve estimate. This presentation and any oral presentation accompanying it shall not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company or as an inducement to make an offer or invitation with respect to any securities.

Unless otherwise indicated, the scientific and technical information in this presentation has been reviewed and approved by Areli Nogueira, who is a Qualified Person for Lithium as such term is defined in Item 1300 of the U.S.'s Regulation S-K. Areli Nogueira is the Vice President of Mineral Exploration for Atlas Lithium. Marc-Antoine Laporte from SGS Canada Inc. (SGS) serves as the Qualified Person for the Definitive Feasibility Study of the Neves Lithium Project, a technical report prepared under Regulation S-K 1300 and filed with the Securities and Exchange Commission as an exhibit to the Company's Form 10-Q on August 4, 2025. SGS is well-known as a global leader in testing, inspection, and certification services for mineral properties and projects.



# Corporate Snapshot

**\$6.05**

Share Price

**26,990,591**

Outstanding Shares

**\$163M**

Market Cap

## Analyst Coverage

Firm	Analyst	Recommendation	Target Price (US\$)
 AGP	Jake Sekelsky	Buy	20.00
 HCW H.C.WAINWRIGHT&CO.	Heiko F. Ihle	Buy	12.00

## Select Institutional Holders



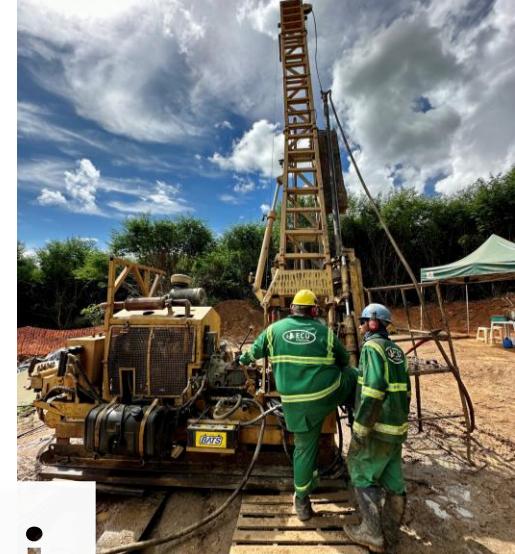
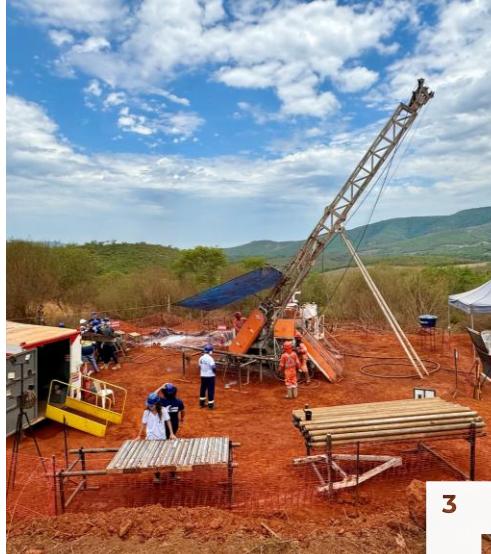
MITSUI & CO.  
SIG  
SUSQUEHANNA



EXODUSPOINT



MARSHALL WACE



# Investment Highlights



- 1** **Positioned to Become a Very Low-Cost Producer** – Open-pit mining, projected OpEx of only \$489/ton of lithium concentrate produced
- 2** **Expedited Timeline to Production** – Permits in place, fully-paid DMS processing plant already in Brazil, Definitive Feasibility Study published
- 3** **Largest Lithium Exploration Portfolio in Brazil** – Premier lithium jurisdiction with high-quality spodumene and favorable infrastructure
- 4** **Incentivized Management Team** – Management owns ~26% of the company; fully aligned for success
- 5** **Committed Offtake Pre-Payments** – Tier 1 lithium supply chain buyers sourcing product
- 6** **~21% Ownership in Atlas Critical Minerals (Nasdaq: ATCX)** – High-quality projects in rare earths, titanium, graphite and uranium





# Tier 1 Strategic Global Partners



MITSUI & CO.

## Mitsui

- ▶ Global powerhouse
- ▶ \$30M in ATLX common shares acquired (completed)
- ▶ 15k tons Phase 1 lithium concentrate offtake (one-time sale)
- ▶ 60k tons Phase 2 lithium concentrate offtake (yearly, for 5 years)



## Chengxin

- ▶ BYD supplier
- ▶ \$5M in ATLX common shares acquired (completed)
- ▶ \$20M prepayment for the offtake (expected)
- ▶ 60k tons Phase 1 lithium concentrate offtake (yearly, for 5 years)



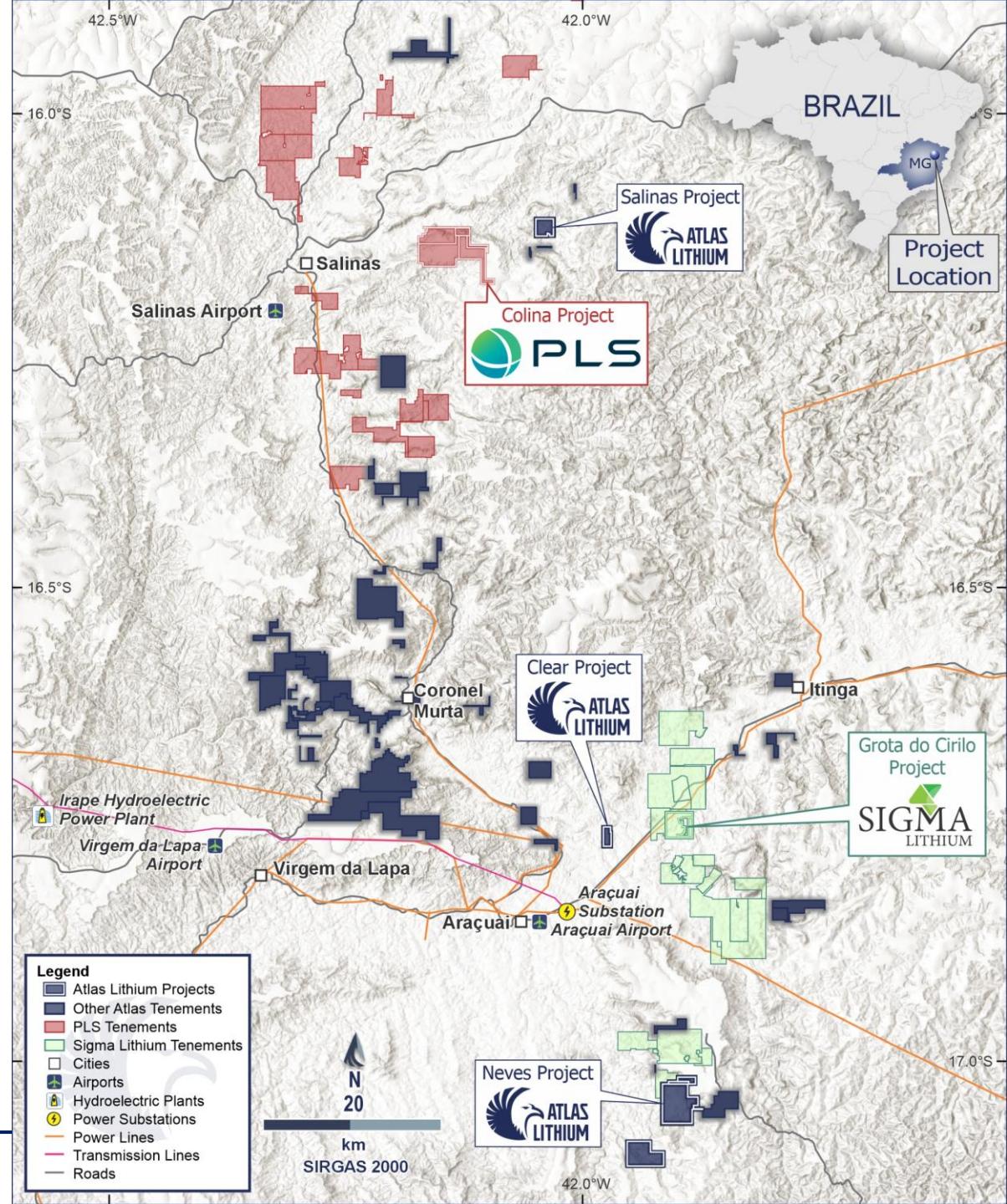
## Yahua

- ▶ Tesla supplier
- ▶ \$5M in ATLX common shares acquired (completed)
- ▶ \$20M prepayment for the offtake (expected)
- ▶ 60k tons Phase 1 lithium concentrate offtake (yearly, for 5 years)



# Brazil's Lithium Valley

- Atlas Lithium's **Neves Project** is located in Brazil's Lithium Valley, a premier lithium jurisdiction with high-quality spodumene deposits, efficient permitting process, and favorable infrastructure
- Atlas Lithium holds the largest lithium exploration portfolio in Lithium Valley with **557 km<sup>2</sup> of lithium mineral rights** – almost 3 times larger than Sigma Lithium's holdings -- providing substantial resource potential
- Upcoming regional expansion at the 100%-owned **Salinas Project**, located adjacent to the recently acquired Colinas Project (acquired by Pilbara Minerals for \$370M in August 2024)
- Additional regional expansion target at the **Clear Project**, positioned in close proximity to Sigma Lithium's flagship producing mine (Grota do Cirilo), has demonstrated highly promising initial geological exploration data



# Key DFS Production Metrics

- The DFS demonstrates that the Neves Project has significantly lower expected costs (CapEx and OpEx) compared to similar projects
- Open-pit mining with spodumene located near the surface and high-quality, low-impurity material are the primary drivers of these reduced costs
- Key DFS financial projections include:

**\$539M  
After-Tax  
NPV**

**11-Months  
Payback  
Period**

**145%  
After-Tax  
IRR**

**\$489/ton  
Product  
Cost**

## Key Assumptions and Operational Metrics

- Average SC5.5 Annual Production: **146kt**
- LOM Ore Processed: **7,253k tons**
- Direct CapEx: **\$57.6M**
- Average Plant Throughput per Year: **1.1M tons**
- Initial Life of Mine (LOM): **6.5 years**
- LOM Average  $\text{Li}_2\text{O}$  Grade: **1.17%**



# Neves Project - CapEx & OpEx



## DIRECT CAPITAL EXPENDITURES SUMMARY

Item	CapEx (USD Million)	% Breakdown
DMS Plant Installation	12.15	21%
Earth Works	9.45	16%
Mining	6.90	12%
Crushing Area	6.89	12%
Civil Works	6.25	11%
Contingency	3.77	7%
Building Construction	3.52	6%
MV Subs & Automation	2.78	5%
Other Items	1.76	3%
Shipping	1.65	3%
Generators	1.34	2%
Commissioning	1.09	2%
<b>Total</b>	<b>57.56</b>	<b>100%</b>

## OPERATING COSTS SUMMARY

Item	Unit Cost (USD/t of SC5.5)	% Breakdown
Mining Ops	288.0	59%
Plant Ops	92.4	19%
G&A	51.6	11%
Freight	41.9	8%
Crushing	14.6	3%
<b>Total</b>	<b>488.5</b>	<b>100%</b>

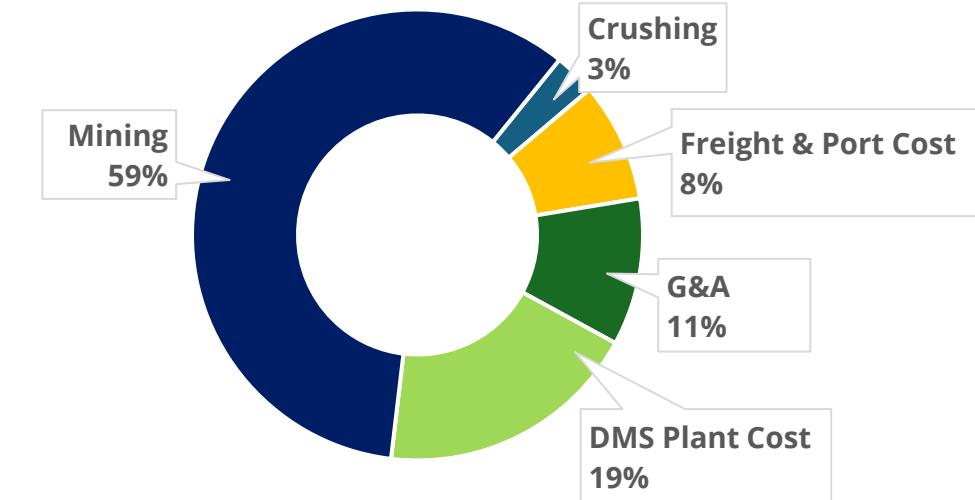
## CapEx Assumptions:

- ▶ Over 80% already quoted in firm proposals
- ▶ Corporate Costs USD 14.2M

## OpEx Assumptions:

- ▶ Operation costs quoted in firm proposals (Mine, Crushing, Freight, etc)
- ▶ G&A high level RH studies

## Unit Cost (USD/t of SC5.5)

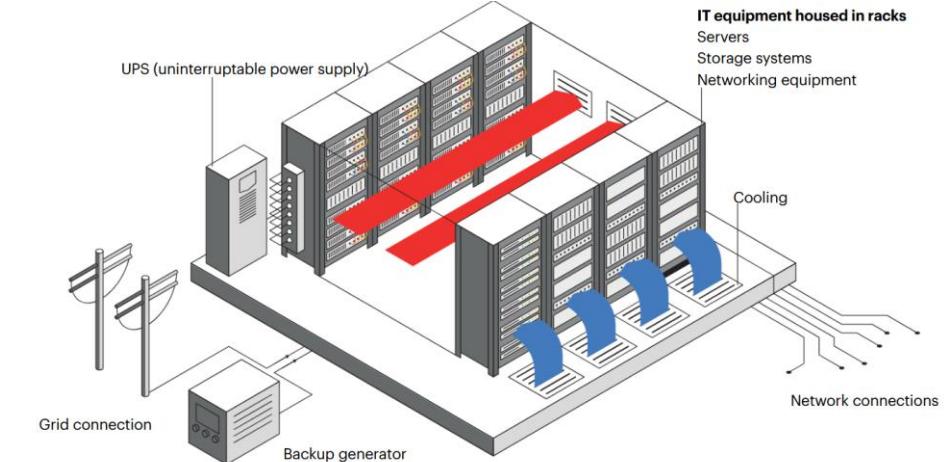
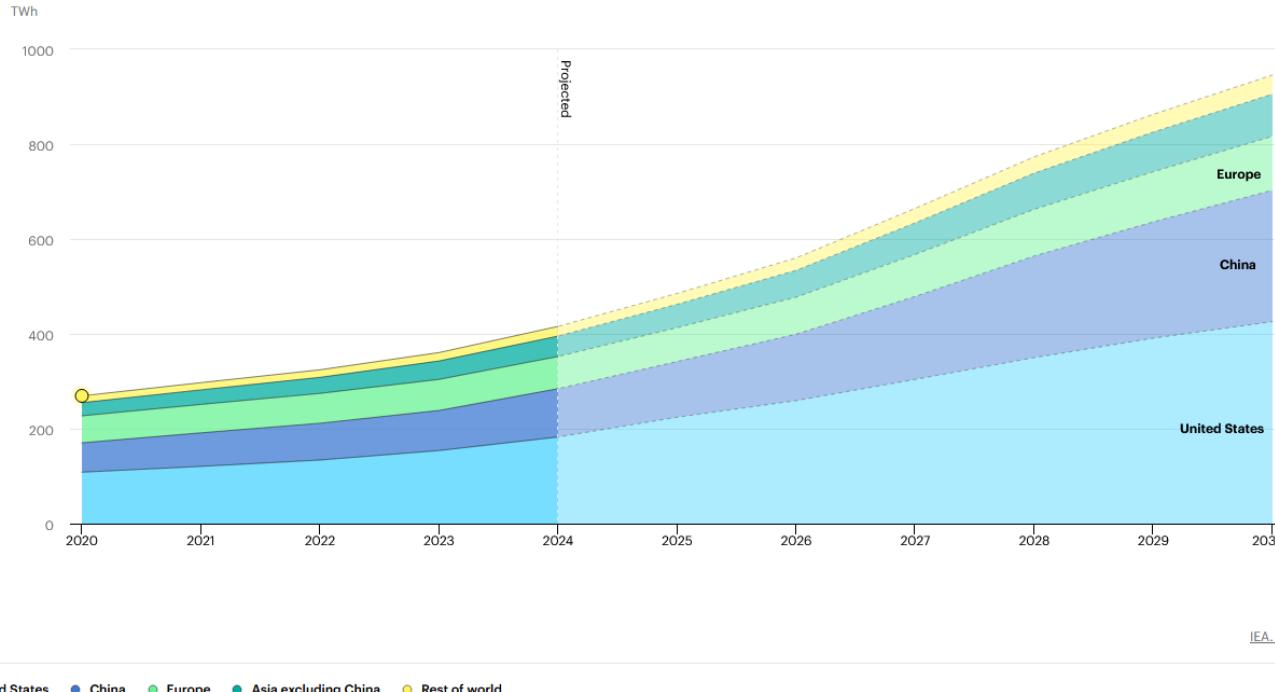


# Lithium Demand: Data Centers ESS & EVs



- ▶ "Energy Storage Systems, or ESS, are in vogue, thanks to policy tailwinds in China and stronger momentum worldwide for equipment that can stabilize electricity grids and support surging demand from the data centers that power artificial intelligence." - **Bloomberg News, "Lithium Prices Boosted by China's Policy Drive on Energy Storage," October 29, 2025**
- ▶ EVs will grow from 25% market share (2025) to over 40% by 2030, with annual sales doubling from 22 million to 45 million units - **International Energy Agency, "Global EV Outlook 2025," May 2025**

IEA: Data center electricity consumption by region, Base Case, 2020-2030



● United States ● China ● Europe ● Asia excluding China ● Rest of world

<https://www.iea.org/data-and-statistics/charts/data-centre-electricity-consumption-by-region-base-case-2020-2030>

# Experienced Management Team



**Marc Fogassa**  
Chairman & CEO

- Fluent in Portuguese, the language of Brazil, where projects are located
- Prior 10 years of experience in U.S. Venture capital
- MIT, double-major undergraduate; Harvard MBA



**Eduardo Queiroz**  
VP, Engineering & PMO

- Over 24 years of experience managing complex, large-scale projects
- Previously General Manager of Planning and Management at Bamin (Eurasian Resources Group), managing projects over US\$3 billion



**Tiago Miranda**  
CFO & Treasurer

- 18-yr experience in finance/accounting
- Previously Financial Controller of Ferrous Resources (US\$550M M&A with Vale) and Equinox Gold Brazil; Finance Director of Horizonte Minerals (US\$650M Project Finance)



**Joel Monteiro, Esq.**  
VP, Admin; Head of ESG

- Leason to government and communities
- Prior head of business law for mid-size law firm
- Member of the Mineral Right Commission of the Minas Gerais Chapter of Brazil's Bar Association



**Areli Nogueira**  
VP, Mineral Exploration

- Founder and former Chief Technical Officer of MineXplore, a Brazilian mineral right database
- Analyst at the Brazilian mining department
- Two degrees (Geology and Mining Engineering) from top mining college in Brazil (Federal Univ. Of Ouro Preto)



**Lili Wu**  
Head of Bus Dev, Asia

- Over seven years of experience in the lithium and battery materials industry
- Previously Global Principal Lithium Analyst at IHS Markit (now part of S&P Global)
- Native Mandarin Chinese speaker with extensive networks across Asian markets



# Board of Directors



**Marc Fogassa**  
*Chairman & CEO*



**Rodrigo Menck**  
*Director*

- Previously CFO of Sigma Lithium and Nexa Resources
- ~20 years of experience in the Financial Markets and Natural Resources



**Amb. Roger Noriega**  
*Independent Director*

- Nominated by President George W. Bush as U.S. Assistant Secretary of State
- Founder and managing director of Visión Américas



**Cassi Olson, Esq.**  
*Independent Director*

- Extensive experience in global contracts and venture transactions
- Experienced securities attorney



**Stephen Petersen, CFA**  
*Independent Director*

- 2nd longest Portfolio Manager at Fidelity (32 years) at multiple funds
- Managing director at Prior Wealth, \$3B AUM



# Brazil - Highly Favorable Mining Jurisdiction



## STRATEGIC MINERALS FOCUS

Brazilian government supports development of critical minerals projects



## EFFICIENT PERMITTING

Atlas Lithium has earned the fast-track permitting designation from the State of Minas Gerais



## MINING-FRIENDLY JURISDICTION

Well-established mining regulation and tenement system with over 300 operating mines in the State of Minas Gerais



## FAVORABLE TAX STRUCTURE

15% effective corporate tax rate available under SUDAM regional development program, significantly lower than standard Brazilian rates



## LOCAL COMMUNITY BENEFITS

Mining royalties distributed with 65% to municipal governments, 23% to state, and 12% to federal, ensuring direct local economic impact



## CLEAN ENERGY INFRASTRUCTURE

80%+ of Brazil's electricity generated from renewable sources, primarily hydroelectric, supporting low-carbon mining operations





# Neves Project - Environmental & Social Responsibility

## Status of Main Licenses and Permits

Installation License Plant & Anitta 2 Pit	Mining Concession	Water Use Right	Authorization for Vegetation Clearance	Expansion Environmental License
Granted	Granted	Granted	Granted	Ongoing
100%	100%	100%	100%	90%

## Economic and Sustainable Development Highlights

- ▶ Atlas will create 237 direct jobs, primarily for operation of its processing plant; mining operations will be outsourced
- ▶ It is estimated that ~3,000 indirect jobs will be created, with a strong focus on hiring local workforce
- ▶ 100% dry-stacking processing; no tailings dam required
- ▶ Increase in tax revenues at federal, state, and municipal level after revenues start; Atlas will pay 2% royalties
- ▶ Atlas' processing plant will operate with approximately 95% water recirculation
- ▶ Environmental offsets within conservation units and restoration of degraded areas



# Neves Project - Strong Community Support



**Easter Children Event**



**Local Church Restoration**



**Christmas Community Celebration**



**Housing Construction for Teachers**



**Environmental Educational Event**

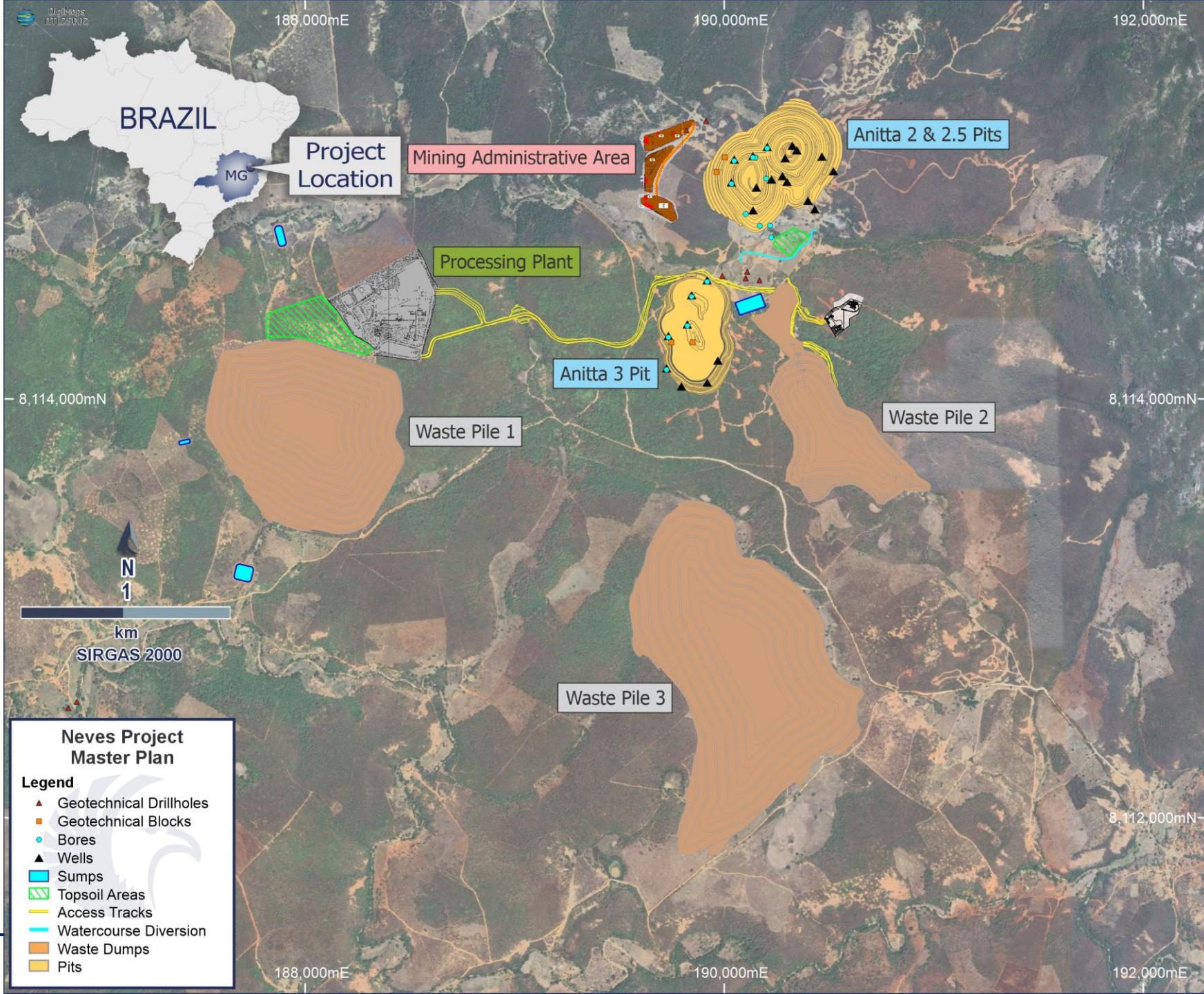


**School Renovation; Other Infrastructure Improvements**



# Neves Project - Master Plan

- The Neves Project integrates advanced geological and block models with pit designs developed in partnership with Prominas, optimizing operational sequencing across three mining pits (Anitta 2, Anitta 3, and Anitta 2.5) strategically positioned within 1.5 km of each other for maximum efficiency
- Integrated waste management strategy with three designated waste pile locations to minimize environmental impact and optimize site logistics throughout the mine life



# Neves Project - Metallurgical Testwork Summary



Process route definition tests, including comprehensive variability testing, supported by industry experts

**DMS testwork performed at SGS Canada with a 153 kg composite sample, include:**

- ▶ Bond ball mill (BWI) grindability tests
- ▶ Bond abrasion (AI) tests
- ▶ Heavy liquid separation (HLS) testwork at two crush sizes of -9.5 mm and -12.7 mm
- ▶ Flotation testwork to fine material
- ▶ HLS testwork to recovery middlings floats

**38 HLS tests performed across all identified ore bodies — Anitta 1, Anitta 2, Anitta 2.5, Anitta 3, and Anitta 4 — at SGS**



**Sedimentation and filtration tests carried out at PESCO**



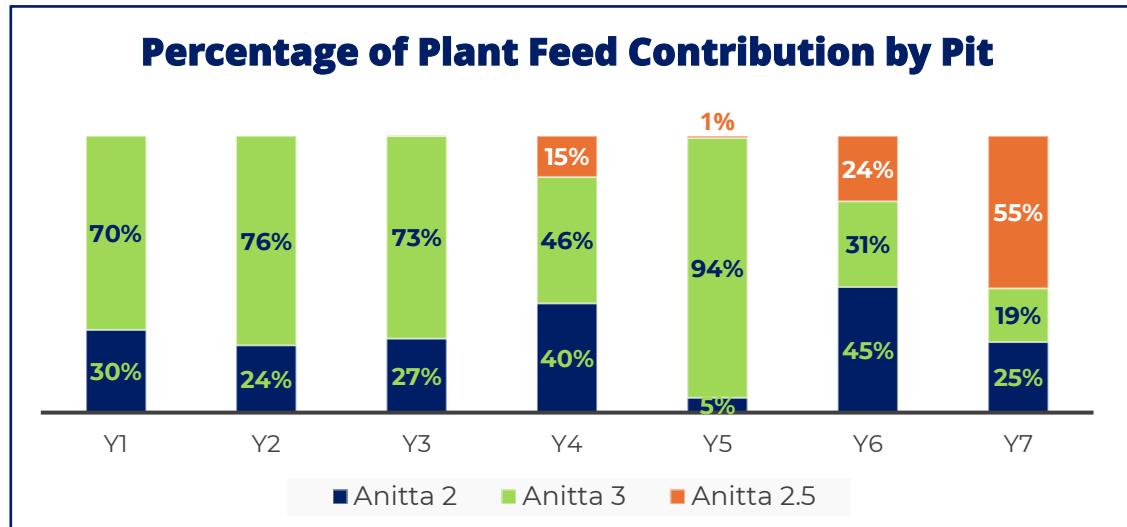
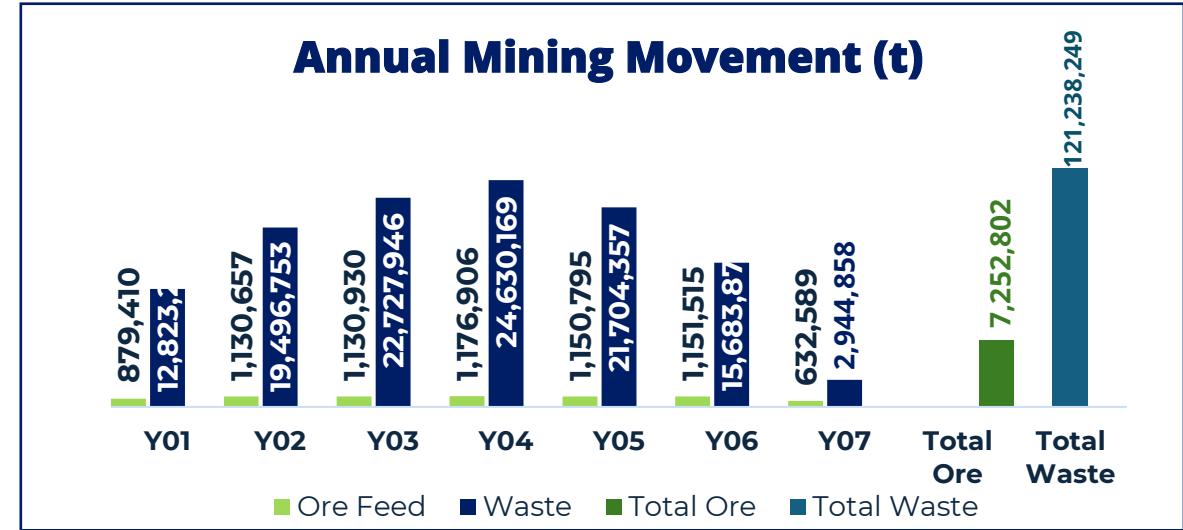
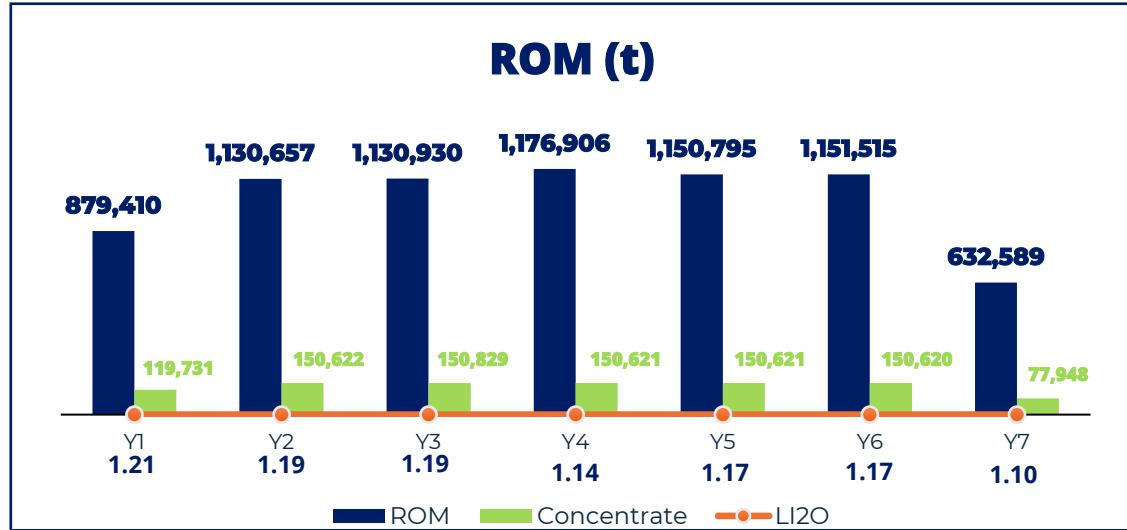
**XRD analyses performed at SGS Brazil, SGS Canada, and PESCO**



**DMS testwork and middlings recrushing tests carried out at PESCO**



# Neves Project - Mining Operations Dashboard



# Neves Project – Open Pit Mining



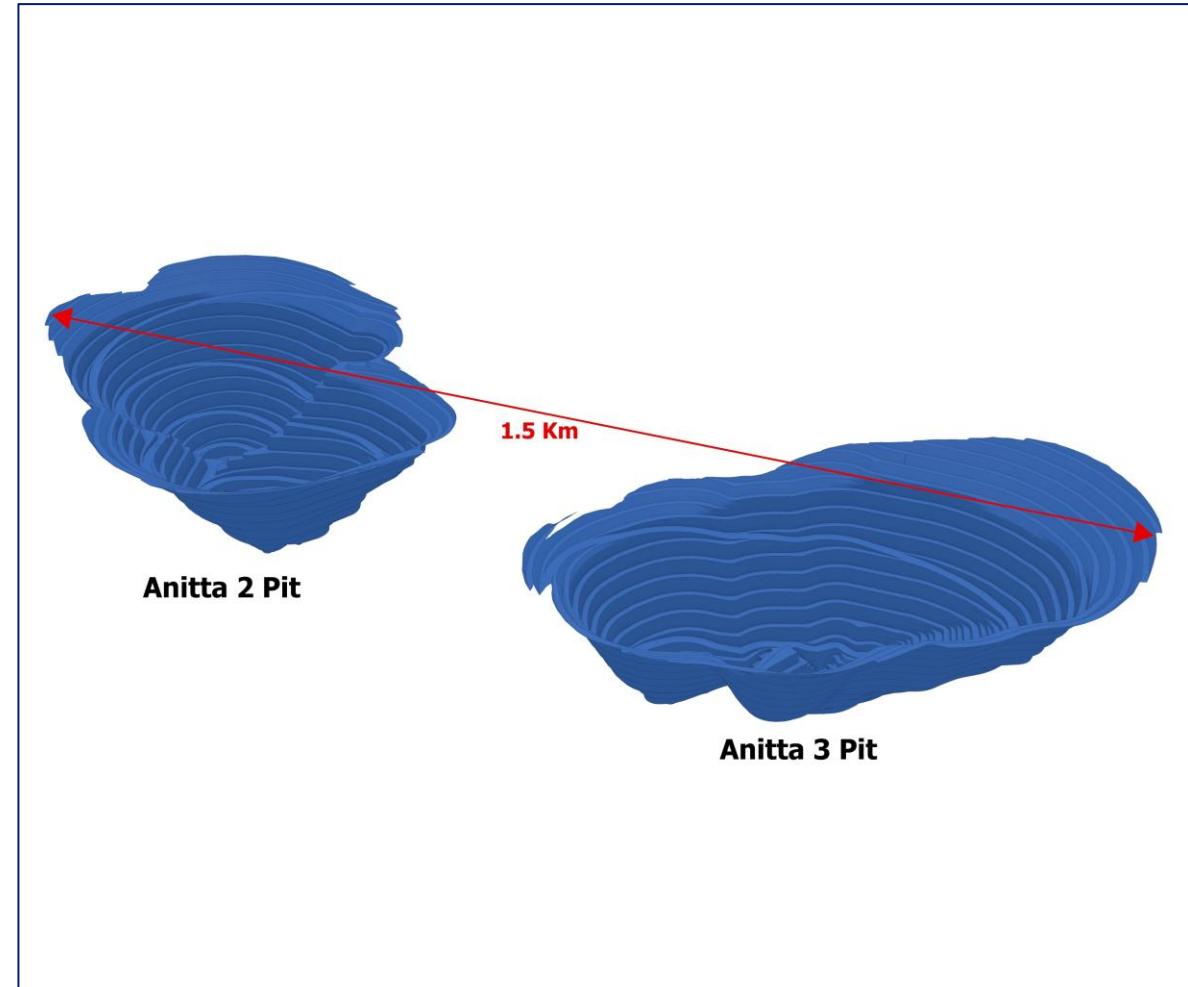
- ▶ High-grade reserves of 7.3 Mt at 1.23% Li<sub>2</sub>O with near-surface mineralization and low strip ratio enable efficient open-pit mining to produce 951,000 tonnes of spodumene concentrate over the 6.5-year mine life
- ▶ Streamlined two-pit operation (Anitta 2 and Anitta 3) located just 1.5 km apart minimizes haulage costs and operational complexity

ORE RESERVES  
(Mt)  
**7.3**

CONCENTRATE  
(kt)  
**950,991**

ORE GRADES  
Li<sub>2</sub>O%  
**1.230**

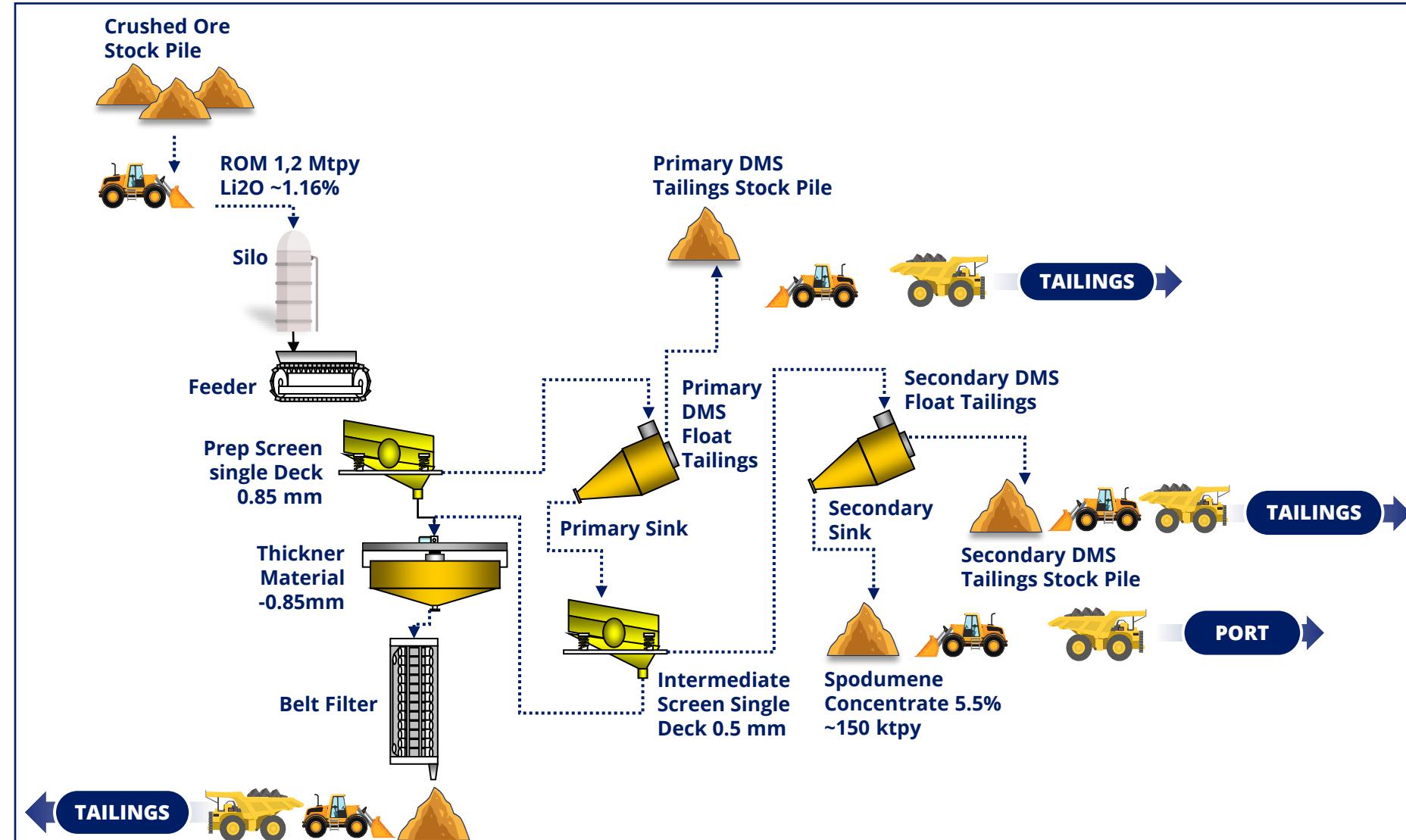
ORE GRADES  
Li<sub>2</sub>O% (Diluted)  
**1.169**



# Neves Project – DMS Processing Flowsheet



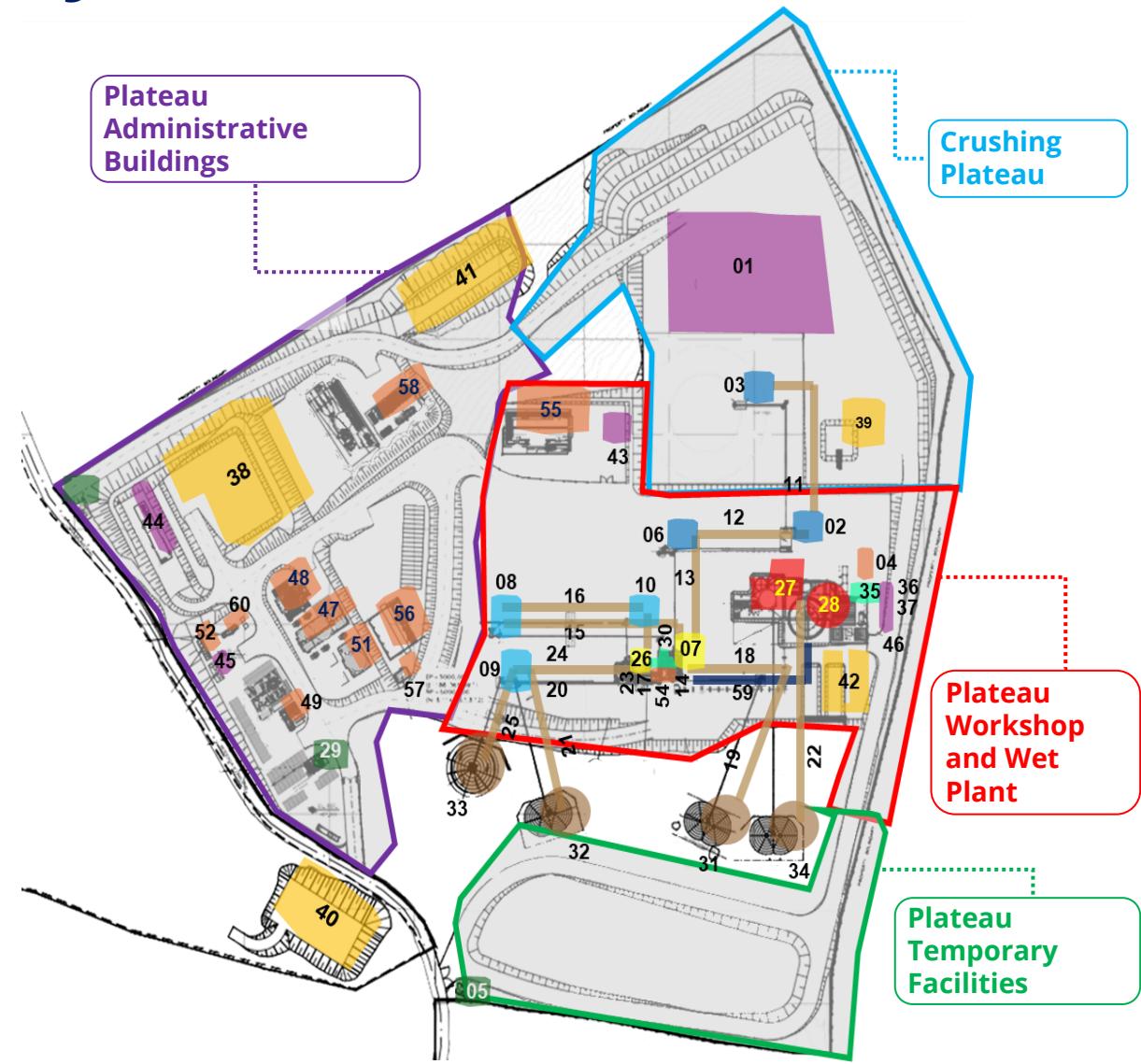
- ▶ Two-stage DMS circuit with primary and secondary separators maximizes spodumene recovery
- ▶ Final product is high-quality spodumene concentrate at 5.5% Li<sub>2</sub>O grade with annual production capacity of approximately 150,000 tonnes, shipped directly to port with minimal tailings generation using 100% dry processing



# Neves Project - DMS Plant Layout

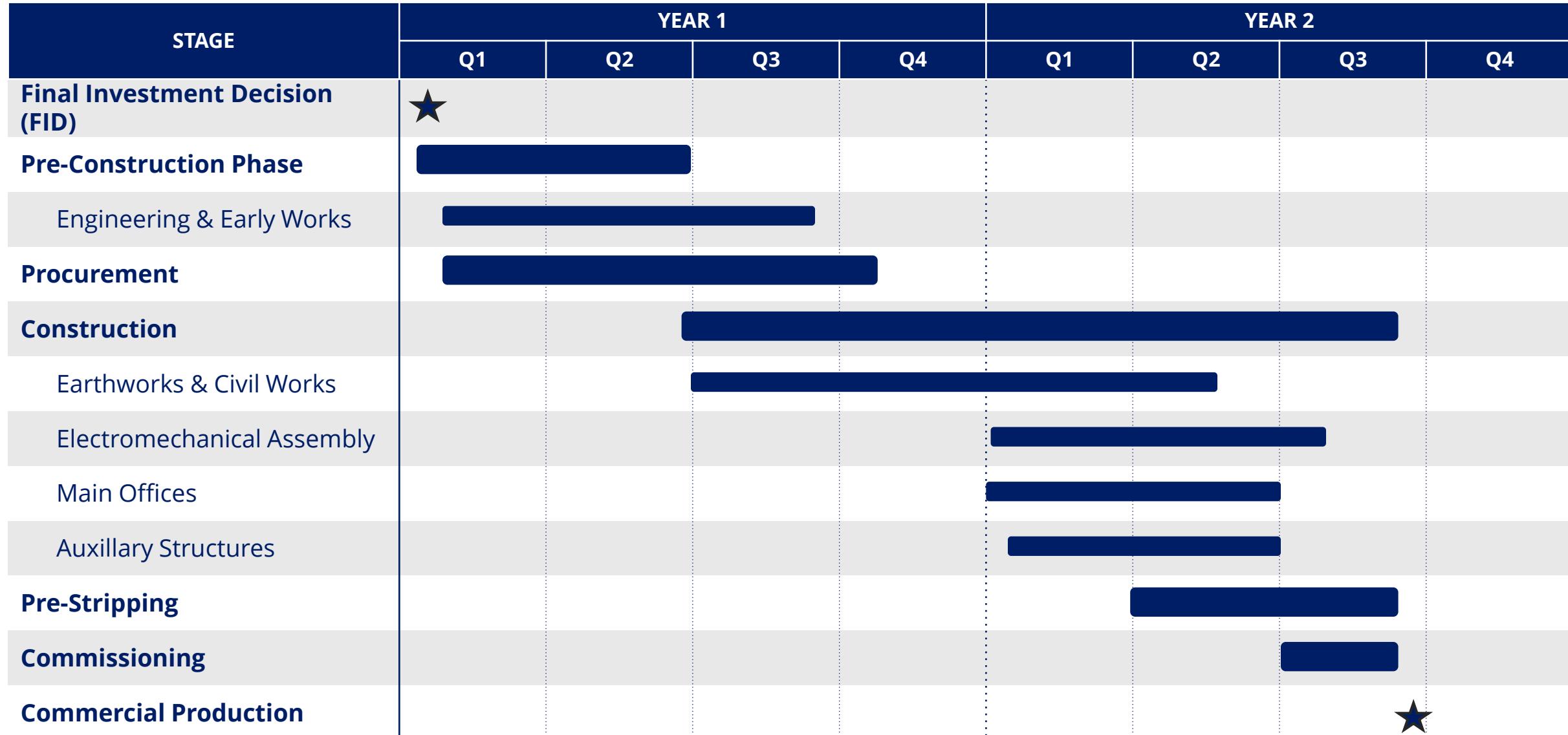


- Compact modular design optimizes material flow from crushing through DMS processing to final concentrate storage, with fully-paid DMS lithium processing plant already delivered to Brazil and ready for assembly at the permitted site; **image below of trial assembly prior to shipment**





# Neves Project - Development Timeline



# Neves Project - Upside Potential

## ► Extensive Systematic Exploration

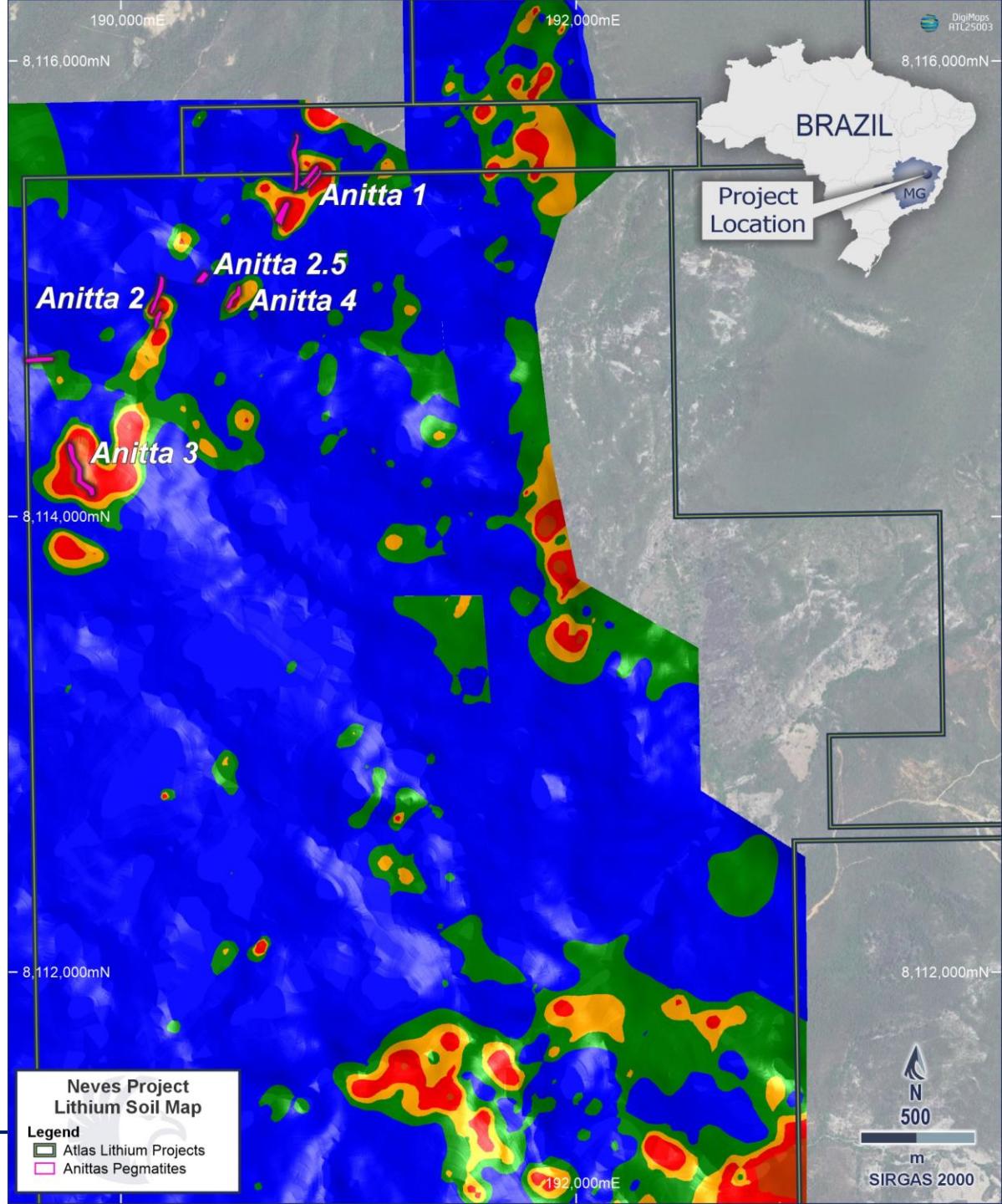
Atlas has mapped 92 pegmatite outcrops from 1,163 field points, collected 4,599 soil samples across 2,500 hectares, and excavated 65 trenches totaling 6,000 meters to validate near-surface mineralization potential across the Neves property

## ► Advanced Geophysical Surveys

Two LiDAR surveys and 508 line-km of drone magnetic/radiometric surveys have linked anomalies to known pegmatites and identified multiple untested targets in unmapped areas with similar geophysical signatures

## ► Significant Expansion Potential

The "Anitta's Corridor" and numerous magnetic/geochemical anomalies provide clear pathways to expand beyond the current 7.3 Mt reserve, potentially extending mine life well beyond the initial 6.5 years



# ATLX - Upside Potential

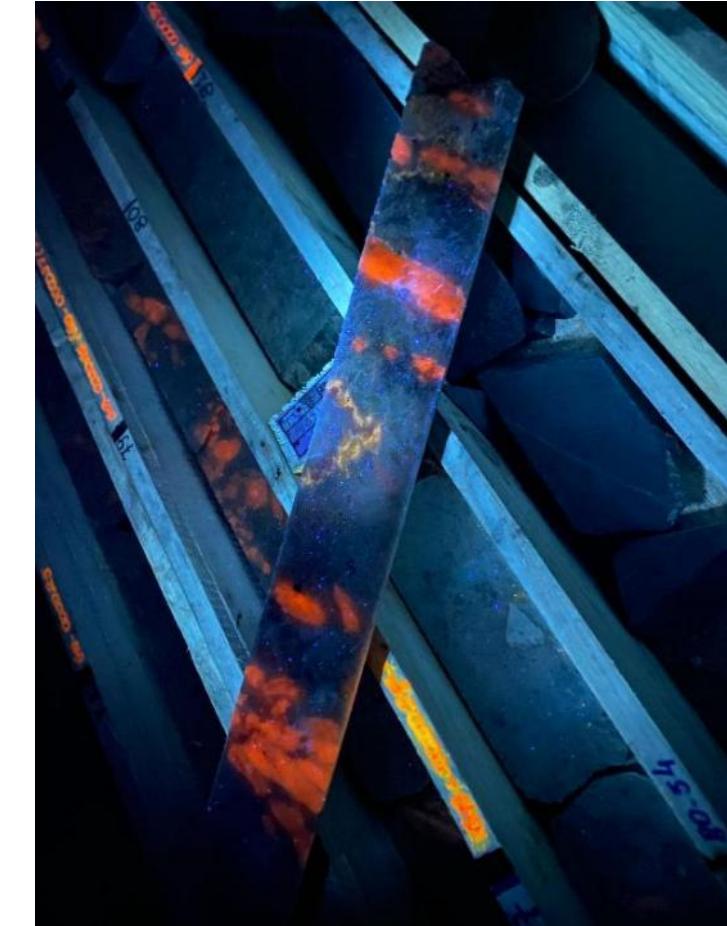
- ▶ Near-term transition to lithium concentrate production represents a major value inflection point for investors, with Atlas Lithium **advancing from pre-production to revenue-generating producer** status
- ▶ Atlas Lithium controls Brazil's largest hard-rock lithium exploration portfolio with significant expansion potential at the **100%-owned Salinas Project**, where initial drilling was positive for near-surface mineralization confirmed by UV testing and geochemistry
- ▶ Beyond the Neves and Salinas lithium projects within its largest lithium exploration portfolio, Atlas Lithium corporate upside includes exposure to critical minerals through its ~21% ownership stake in **Atlas Critical Minerals (Nasdaq: ATCX)** with high-quality projects in rare earths, titanium, graphite and uranium



# ATLX Organic Growth - 100%-Owned Salinas Project



Initial Drill Holes Positive for Near-Surface Mineralization (UV testing; Geochemistry)



# Atlas Critical Minerals (Nasdaq: ATCX)

## RARE EARTHS ALTO PARANAÍBA PROJECT

- ▶ Conglomerate presentation
- ▶ High grades of up to 28,870ppm for TREO
- ▶ Titanium is valuable byproduct

## RARE EARTHS IPORÁ PROJECT

- ▶ Ionic clay presentation
- ▶ Easy separability with standard leaching
- ▶ Significant HREO percentage

## NATURAL GRAPHITE MALACACHETA PROJECT

- ▶ High grades of up to 15.4%
- ▶ Material concentrates easily
- ▶ Tests demonstrated highest achievable concentrations; nuclear-grade graphite potential

## URANIUM

- ▶ 39 mineral rights in key Uranium areas in Brazil
- ▶ AI-driven data center expansion demands more electricity amid projected uranium shortage



# Investor Relations

👤 **Gary Guyton**

*Vice President, Investor Relations*

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