



ATLAS LITHIUM

 Nasdaq: AT LX

Corporate Overview

May 2024



Forward-Looking Disclaimer



This presentation contains, or incorporates by reference, “forward-looking information” within the meaning of applicable U.S. securities laws, rules and regulations. Forward-looking information may include, but is not limited to, statements with respect to the future performance of Atlas Lithium Corporation and its subsidiaries (together, “Atlas Lithium” or the “Company”), the Company’s mineral properties, the future price of lithium and other minerals, the mineralization of the Company’s properties, results of exploration activities and studies, the realization of mineral resource estimates, exploration activities, costs and timing of the development of new deposits, the results of future exploration and drilling, management’s skill and knowledge with respect to the exploration and development of mining properties in Brazil, the Company’s ability to raise adequate financing; government regulation of mining operations and exploration operations, timing and receipt of approvals and licenses under mineral legislation, and environmental risks. There may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward looking statements contained herein are made as of the date of this presentation. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. The reader should not place undue reliance on these forward-looking statements, as there can be no assurances that the plans, initiatives or expectations upon which they are based will materialize. Information in this presentation relating to other companies are from public sources believed to be reliable but that have not been independently verified by the Company. Note that sampling results are not necessarily representative of the likelihood of mineralization of a project. Readers are cautioned that disclosure of any potential grades is conceptual in nature; there has been insufficient exploration by Atlas Lithium at its Minas Gerais Lithium Project to define a mineral resource or mineral reserve estimate. This presentation and any oral presentation accompanying it shall not constitute an offer to sell or a solicitation of an offer to buy any securities of the Company or as an inducement to make an offer or invitation with respect to any securities.

Qualified Person’s Statement

Unless otherwise indicated, the scientific and technical information in this presentation has been reviewed and approved by James Abson, who is a Qualified Person for Lithium as such term is defined in Item 1300 of the U.S.’s Regulation S-K. James Abson is the Chief Geological Officer for Atlas Lithium.

Key Stock Highlights



Ticker	Units	Nasdaq: ATLX
Share Price	US\$	15.37
Outstanding Shares	#	14,802,025
Market Cap	US\$ mm	227.5
52-Week High	US\$	34.00
52-Week Low	US\$	11.80

Select Institutional Shareholders



Analyst Coverage

Firm	Analyst	Recommendation	Target Price (US\$)
AGP	Jake Sekelsky	Buy	55.00
HCW H.C. WAINWRIGHT & CO.	Heiko F. Ihle	Buy	40.00
ROTH MKM	Joe Reagor	Buy	36.00

Summary Highlights of Minas Gerais Lithium Project



1

Battery EV Adoption Continues to Grow at an Accelerated Pace, Supporting Lithium Concentrate Demand

2

Largest Hard-Rock Lithium Mineral Property Portfolio in Brazil, Located in a Premier Lithium Jurisdiction with High Quality Spodumene Deposits, Efficient Permitting Process and Favorable Infrastructure

3

Fast to Market – Open-Pit Minas Gerais Lithium Project to Produce and Sell Lithium Concentrate by Q4 2024

4

Promising Drilling Coupled with Strong Metallurgical Tests Demonstrate High Quality Lithium Concentrate Project Potential

5

Experienced Management Team with ~36% Ownership of the Company Demonstrate Full Alignment with the Project Success

6

Fully Funded to Production , with Tier 1 Customers Offtake Agreements Secured

Strategic Partnerships with Tier 1 Global Partners



Dec-23

Strategic Investment and Pre-payment Offtake Agreement with Chengxin / Yahua



BYD supplier

US\$10mm
In common shares acquired

US\$40mm
Prepayment for the offtake of 80% of phase 1

120k¹
Phase 1 lithium concentrate offtake



Tesla supplier

Mar-24

Strategic Investment and Offtake Agreement with Mitsui & Co.



Global powerhouse; largest shareholder of Mitsui is Warren Buffett's Berkshire Hathaway

US\$30mm
In common shares acquired

15k tons
Phase 1 lithium concentrate offtake

60k tons / y²
Phase 2 lithium concentrate offtake



Large global partners validate Atlas Lithium's business model, assets, and team

US\$80M in Total Investment:

- US\$40M in Atlas Lithium stock purchases
- US\$40M in lithium product pre-payment



Source: Company's Filings
Note: ¹ Total amount of lithium divided equally between players (60k tons for each). ² For a period of five years

Experienced Management Team



Marc Fogassa
Chairman & CEO

- ✓ Fluent in Portuguese, the language of Brazil, where projects are located
- ✓ MIT, double-major undergraduate; Harvard MBA



Gustavo Aguiar
CFO & Treasurer

- ✓ +16 years of experience in finance/accounting
- ✓ Previously was Controller for Jaguar Mining (profitable mines in Brazil)



Brian Talbot
COO & Director

- ✓ Proven and experienced operator in metallurgical processing, mine operations and project development
- ✓ Held leadership roles at successful lithium pioneer producers for over a decade



Nick Rowley
VP, Business Development

- ✓ 12+ years of experience in lithium industry
- ✓ Previously Director of Corporate Development, Galaxy Resources (now Allkem Ltd)



James Abson
Chief Geologist

- ✓ Previously Chief Geologist and Exploration Manager for Bikita Minerals with over 29 years of experience in mining and mineral exploration



Raimundo Almeida
VP, Lithium Processing

- ✓ 12 years of experience in lithium processing and production of lithium concentrate, incl. Sigma Lithium and AMG



Seasoned Advisors and Board

Board Directors



Marc Fogassa
Chairman & CEO



Brian Talbot
COO & Director



Stephen Petersen, CFA
Independent Director

- ✓ 32-yr career at Fidelity serving as portfolio manager of multiple equity funds
- ✓ Managing director at Prior Wealth, \$3B in assets under management



Roger Noriega
Independent Director

- ✓ Nominated by President George W. Bush Assistant Secretary of State
- ✓ Founder and managing director of Visión Américas



Cassi Olson, Esq.
Independent Director

- ✓ Extensive experience in global contracts and venture transactions
- ✓ Attorney, Ellenoff Grossman & Schole LP



Advisors



Martin Rowley
Lead Advisor

- ✓ Pioneer of modern lithium industry with over 40yrs of experience as a founder, financier, and mining entrepreneur
- ✓ Founder of First Quantum Minerals and former chairman of Allkem



Rodrigo Menck
Advisor

- ✓ Previously was CFO of Sigma Lithium and Nexa Resources
- ✓ Has more than 20 years of experience in the Financial Markets and Natural Resources

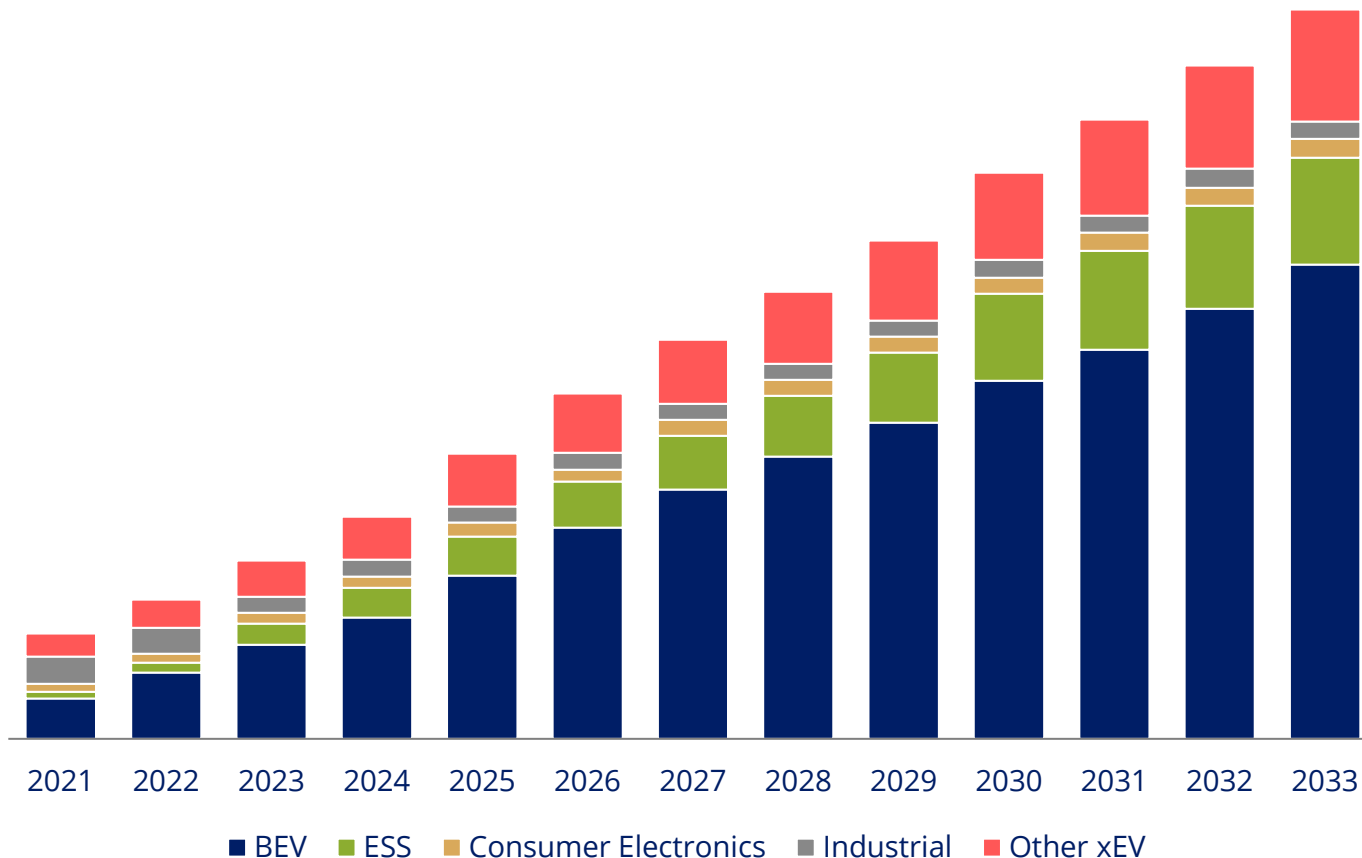


Favorable Structural Fundamentals Supporting Lithium Demand



Unquestionable Demand – 3.5 million tonnes LCE Needed by 2033

EV Adoption Continues to Gather Pace



✓ Fastmarkets forecasts for demand from battery electric vehicles (BEVs) to increase by **compound annual growth rate (CAGR) 20%**

✓ By **2033, Europe and the US** will each contribute 5% to global supply versus **18% and 23% respectively of global combined electric vehicle (xEV) demand**

✓ **California, New York, New Jersey, and the EU** each moved to effectively ban new sales of fossil fuel cars by **2035**

✓ According to a new California Energy Commission (CEC) report released on August 2023, over **25% of all cars sold in the second quarter of 2023 were electric**, putting California on pace to have **100% all electric car sales by 2035**

✓ California has met its target 2025 EV sales **two years prior than expected**

✓ Woodmack forecasts **USA** will grow **643% its EV sales from 2022 to 2030**

✓ Will more than **double its participation** in global EV sales (9.0% to **18.5%**)

Atlas Lithium Minas Gerais Lithium Project



Project with Clear Path to Production in the Near Term



Highly Supportive Jurisdiction with Proven Lithium Potential



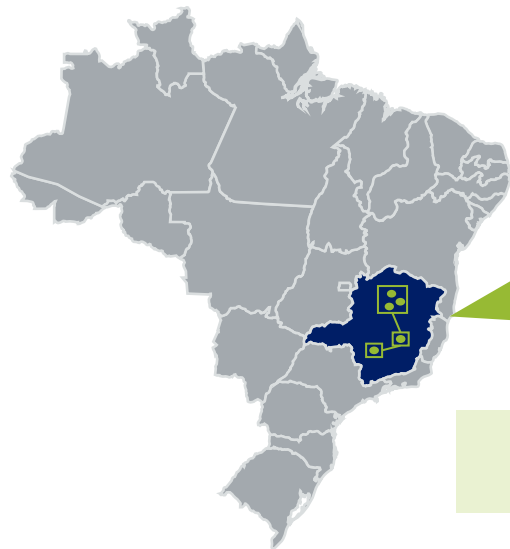
Promising Drilling & Metallurgical Results



Strong ESG Credentials with Clear Environmental and Social Benefits



Additional Exploration Upside Supporting Phase II Expansion



Ongoing Drilling in Neves Area, a part of Minas Gerais Lithium Project

468 km²

Minas Gerais Lithium Project Area

>70,000m

Drilled in Neves Project

5.23% Li₂O

Top Intersect Grade at 9 Meters Depth

~150ktpa

Spodumene Concentrate Targeted Production for Phase I

Q4 2024

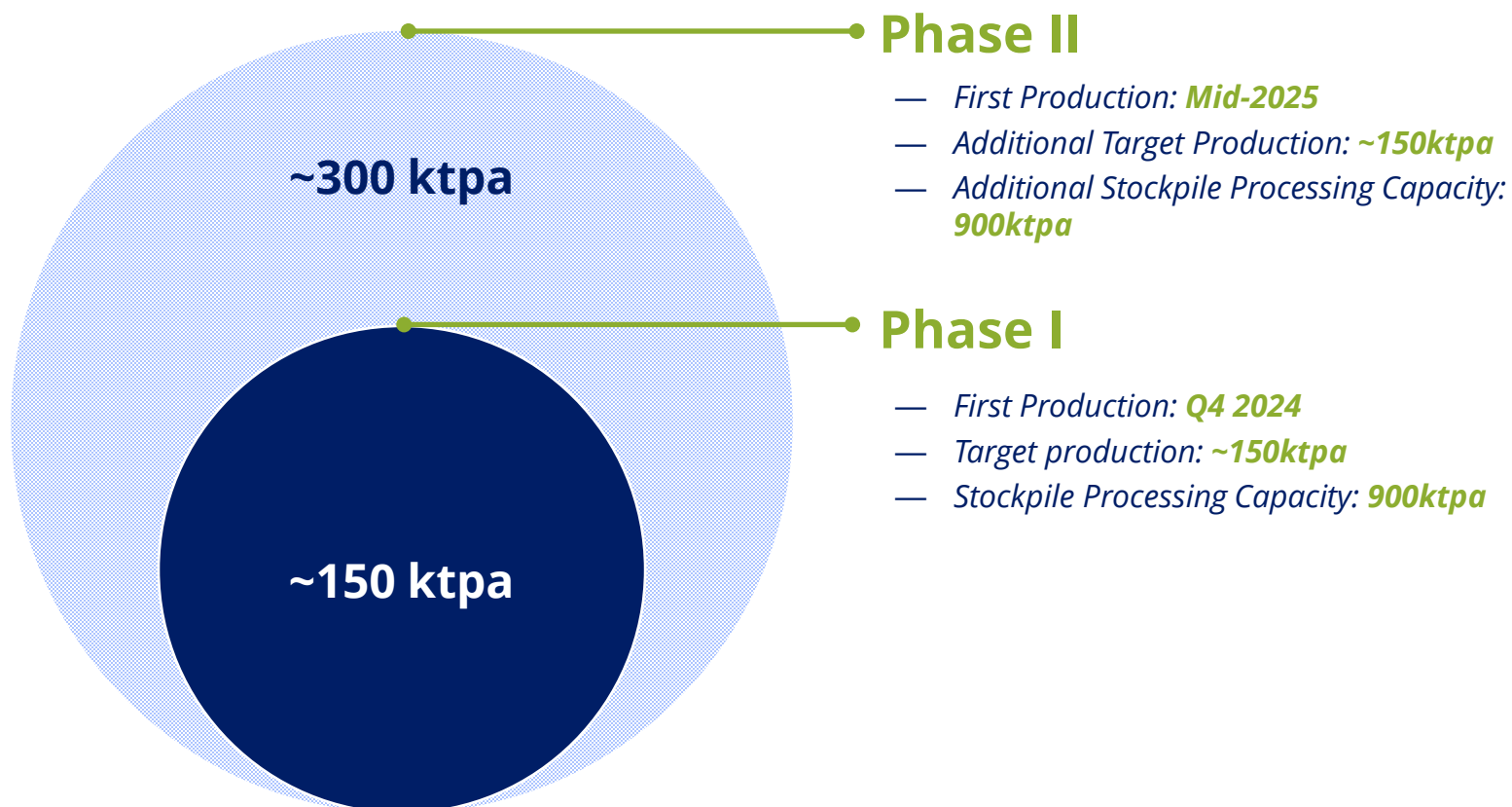
Expected Phase I First Production

~300ktpa

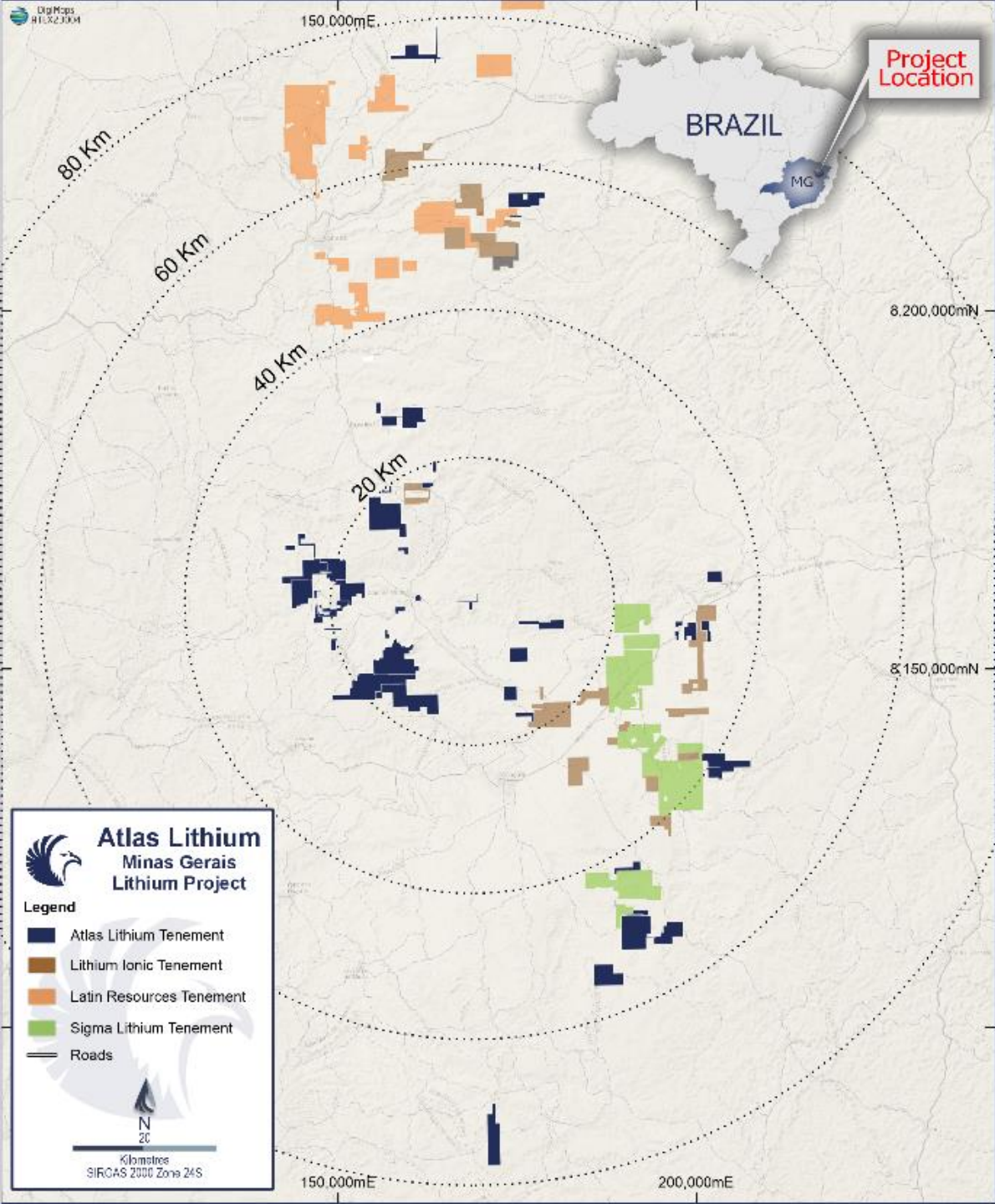
Spodumene Concentrate Targeted Production including Phase II

Minas Gerais Lithium Project Production

Phase I and Phase II Production



Potential to achieve a **spodumene concentrate production of 300,000 tpa** in the mid-term with development of Phase II



Neighboring Minas Gerais Site



- ✓ Atlas Lithium holds **85** mineral rights spread over **468 km²**
- ✓ Several of these mineral rights are adjacent to Sigma Lithium Corporation, a lithium producer in Brazil's Lithium Valley

Source: Agência Nacional de Mineração, the Brazilian Mining Department

Note: The details of projects near or adjacent to the Company's projects are set out for information purposes only and not a guarantee or an indication of the productivity or the geology of the Company's projects.

Highly Attractive Location

Located in Brazil's Lithium Valley, a premier lithium jurisdiction with high quality spodumene deposits, efficient permitting process and favorable infrastructure



- ✓ **Resource Potential to Support Large Scale Operations**
 - ✓ *The Brazilian Geological Service (CPRM) suggested that the region has at least 45 lithium deposits*
 - ✓ *Adjacent to operational lithium mines in the region such as Sigma Lithium and CBL*
- ✓ **Licensing Fast Track to Speed up Project Execution**
 - ✓ *Minas Gerais government created a fast-track process, under the InvestMinas Program, to facilitate project development and allow for licensing to be given within 6 months*
 - ✓ *Mining friendly jurisdiction: 300+ operating mines in the state of Minas Gerais*
- ✓ **Favorable Infrastructure**
 - ✓ *Access to abundant renewable & clean energy sources and highway roads directly connected to intercontinental ports to supply main markets*

Highest ESG Standards with Clear Environmental and Social Benefits



Green Process, Product Quality and Ongoing Initiatives Highlights Clear Carbon Footprint Benefits within the Project



Targeting Use of **Renewable Energy Source**



100% Dry Process with **No Tailings Dams**



Use of **Recycled Water**



Concentration Process with **No Hazardous Chemicals**



Supply the Battery Industry to **Support Energy Transition Globally**



Planted over 6,000 Trees of Diverse Types to Benefit Local Population



Clear Benefits to the Local Community

- ✓ *Private and public partnership to support development of the region, among the poorest in the state of Minas Gerais*
- ✓ *Creation of jobs to benefit population of Vale do Jequitinhonha*
- ✓ *Infrastructure projects to benefit the Vale do Jequitinhonha **improving living conditions and reducing inequality***

Promising Drilling and Metallurgical Results



Drilling Update

- ✓ Within the Neves Project area, **84 pegmatite outcrops have been mapped and sampled** so far
- ✓ Promising lithium-bearing areas identified **near the surface, expanding mining prospects**
- ✓ >70,000 meters drilled with some targets yielding **intersects of up to 5.23% Li₂O**
- ✓ Drill holes reveal **significant mineralized spodumene at shallow depths**, with potential for **open pit mining**



Metallurgical Tests

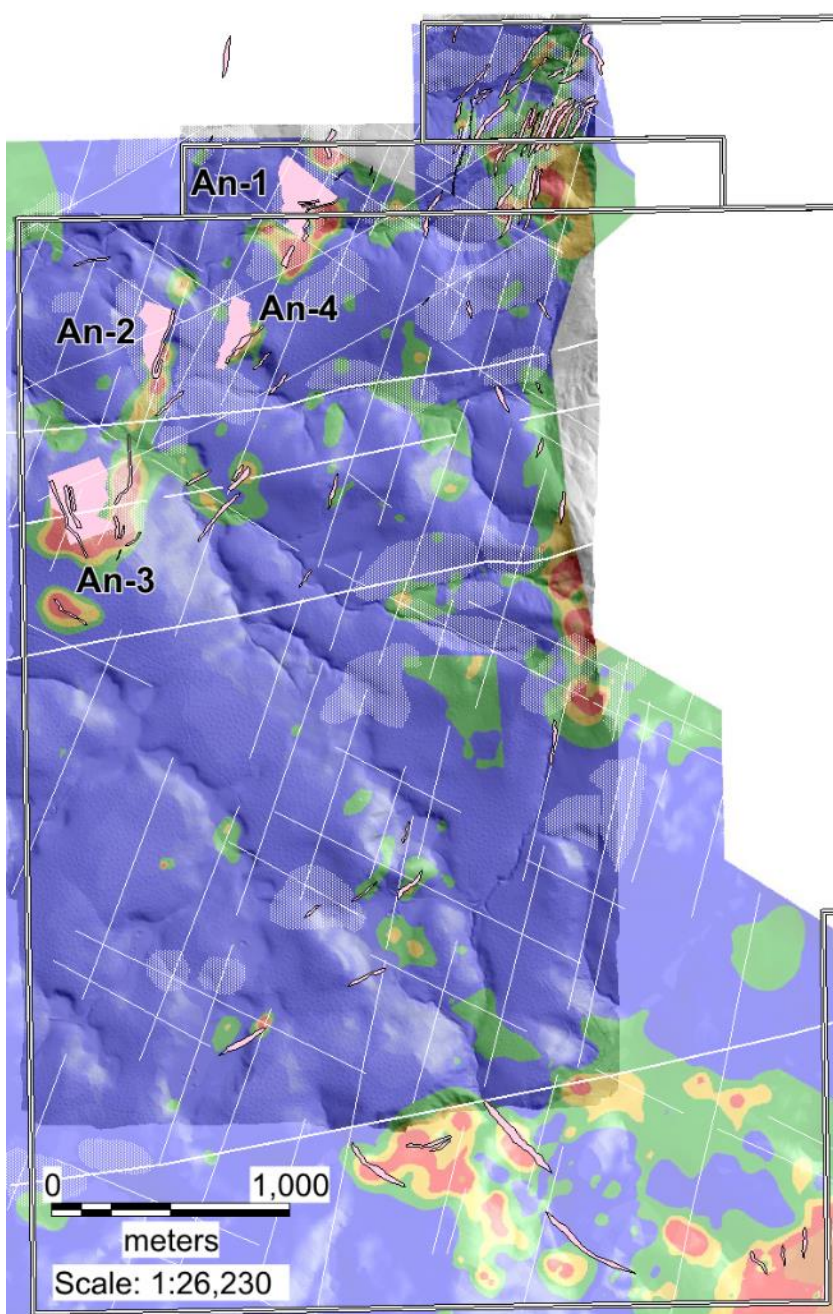
- ✓ Metallurgical Testwork at SGS laboratory using **HLS** showed ability to concentrate our lithium samples to **7.22% Li₂O grade**, while composite grade was **1.53% Li₂O, mainly as spodumene**
 - HLS projections were confirmed in a short continuous DMS pilot plant campaign
- ✓ DMS plus magnetic separation on the 2nd pass DMS sinks produced a **final spodumene concentrate grading of 6.04% Li₂O with only 0.53% Fe₂O₃**
- ✓ Lithium recovery rates ranged **between 70% and 85%**
- ✓ Results were achieved **without the use of flotation technique**



Ongoing Drilling Campaign



Exploration Upside at Neves Project



Several promising targets already identified in the Neves region, with potential to support the **development of Phase II and extend LOM**

84 pegmatite outcrops have been mapped and sampled

The Project Area has now been covered by:

- Detailed hyperspectral satellite and drone LiDAR mapping to aid in faster pegmatite discovery;
- Geological mapping and rock sampling, including K/Rb ratio analysis, to improve target prioritization;
- Closely spaced soil sampling grids, with over 4,500 samples taken to date, to highlight Li (>100ppm threshold) and LCT pegmatite pathfinder anomalies for drill testing;
- High-resolution drone geophysics surveys, including magnetics and radiometrics, to assist with mapping and drill targeting.

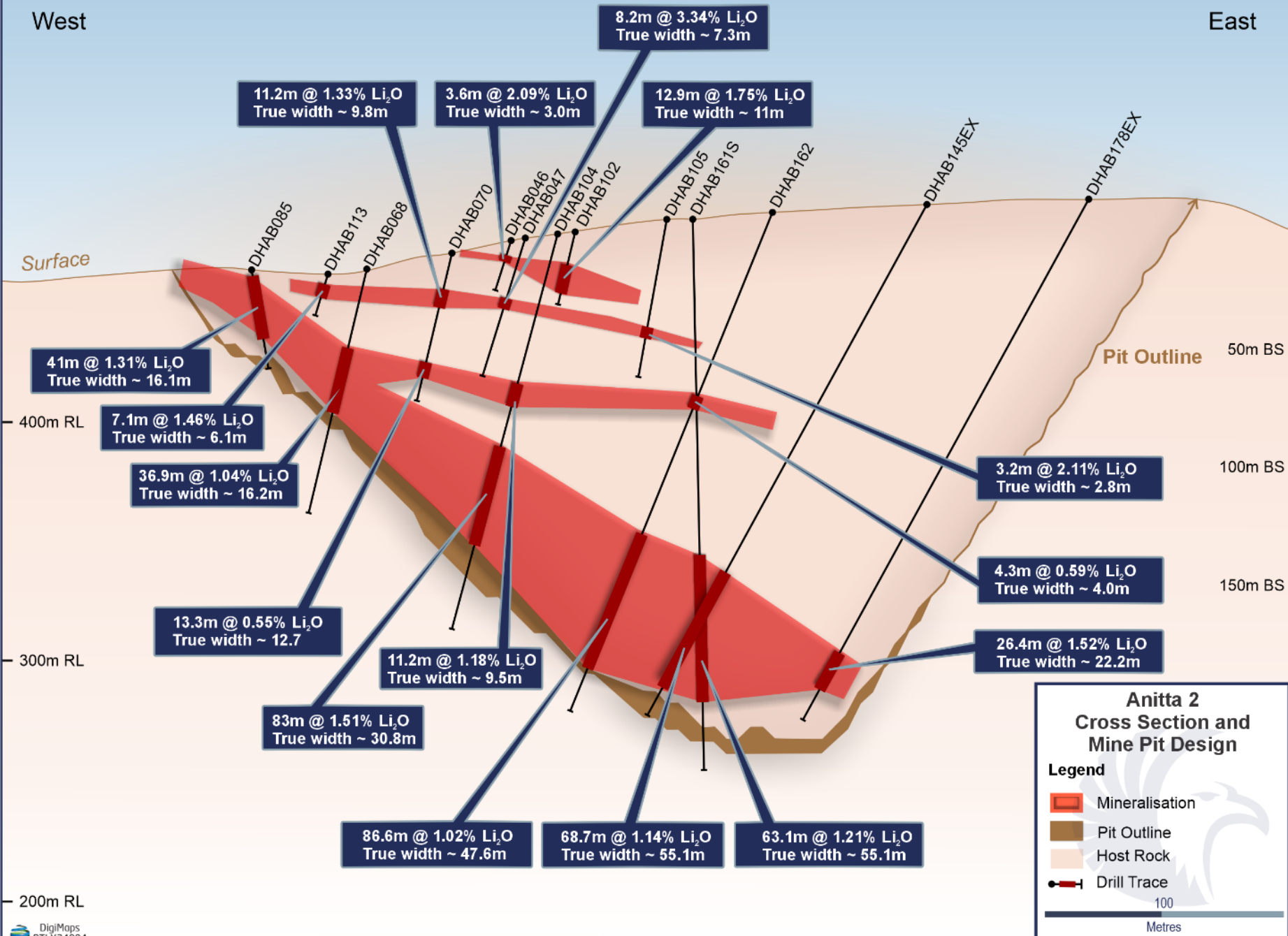
8,114,800mN

8,115,000mN

8,115,200mN

West

East



Anitta 2 Cross Section and Pit

**Anitta 2
Cross Section and
Mine Pit Design**

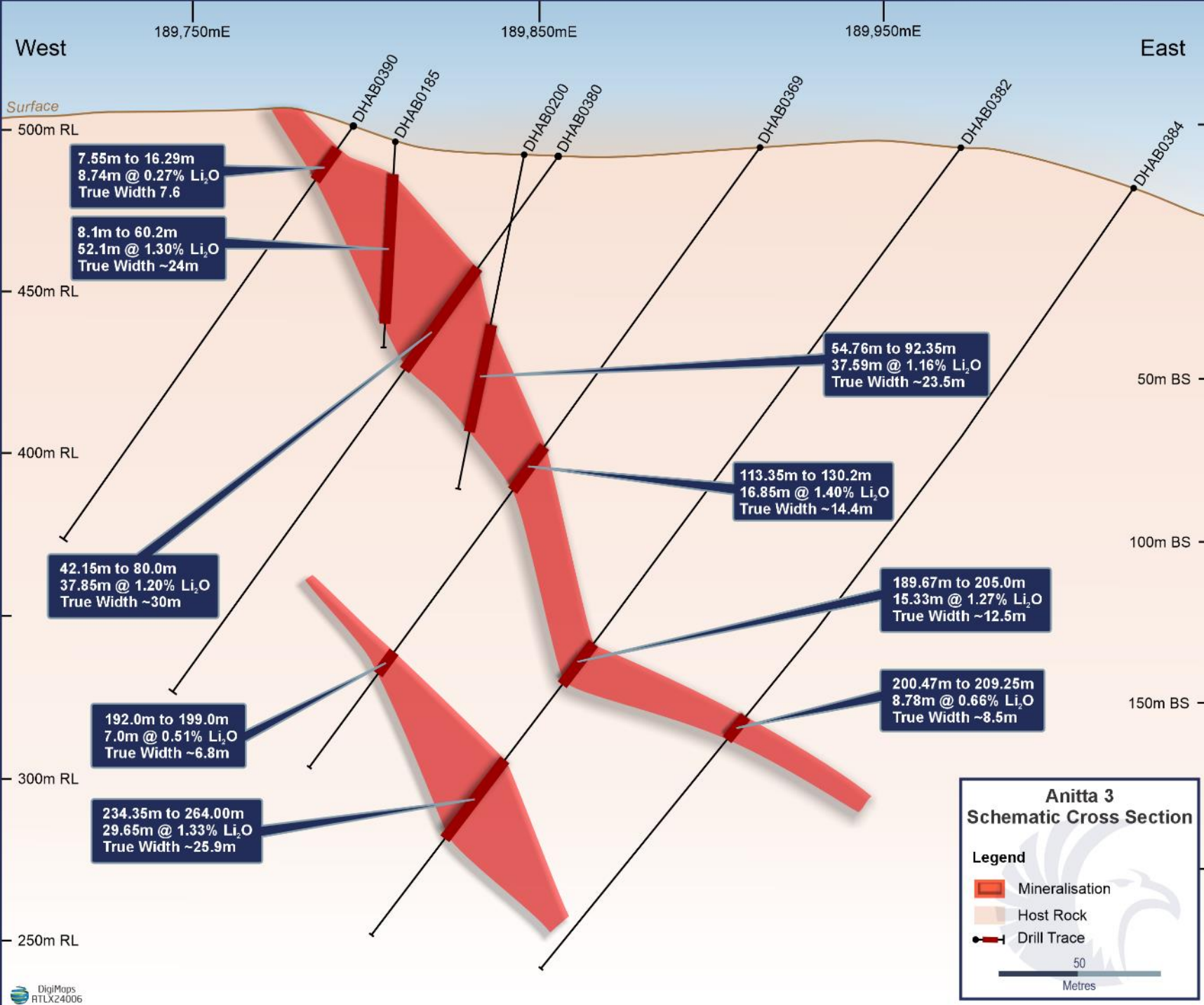
Legend

- Mineralisation
- Pit Outline
- Host Rock
- Drill Trace

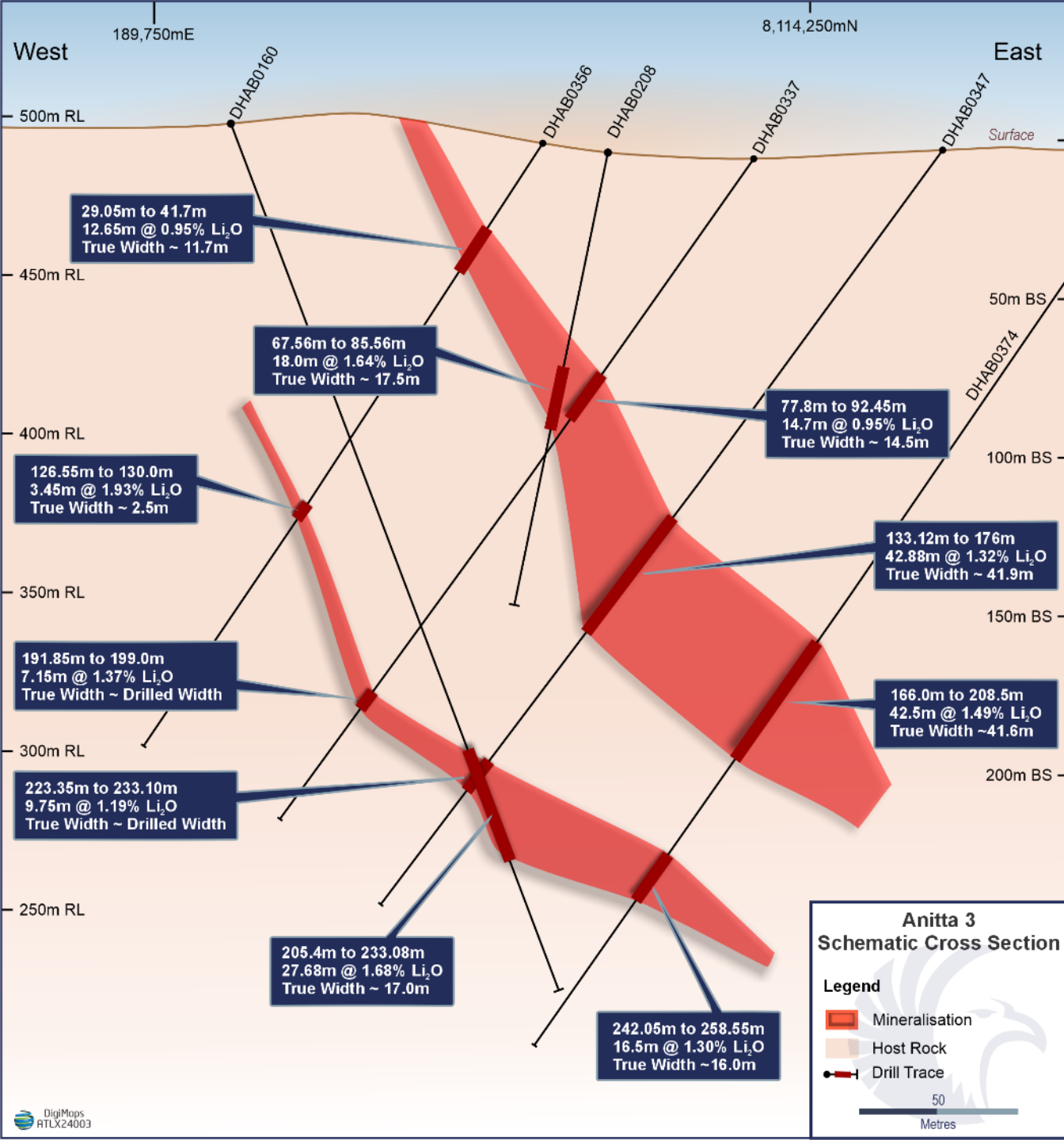
100
Metres

200m RL

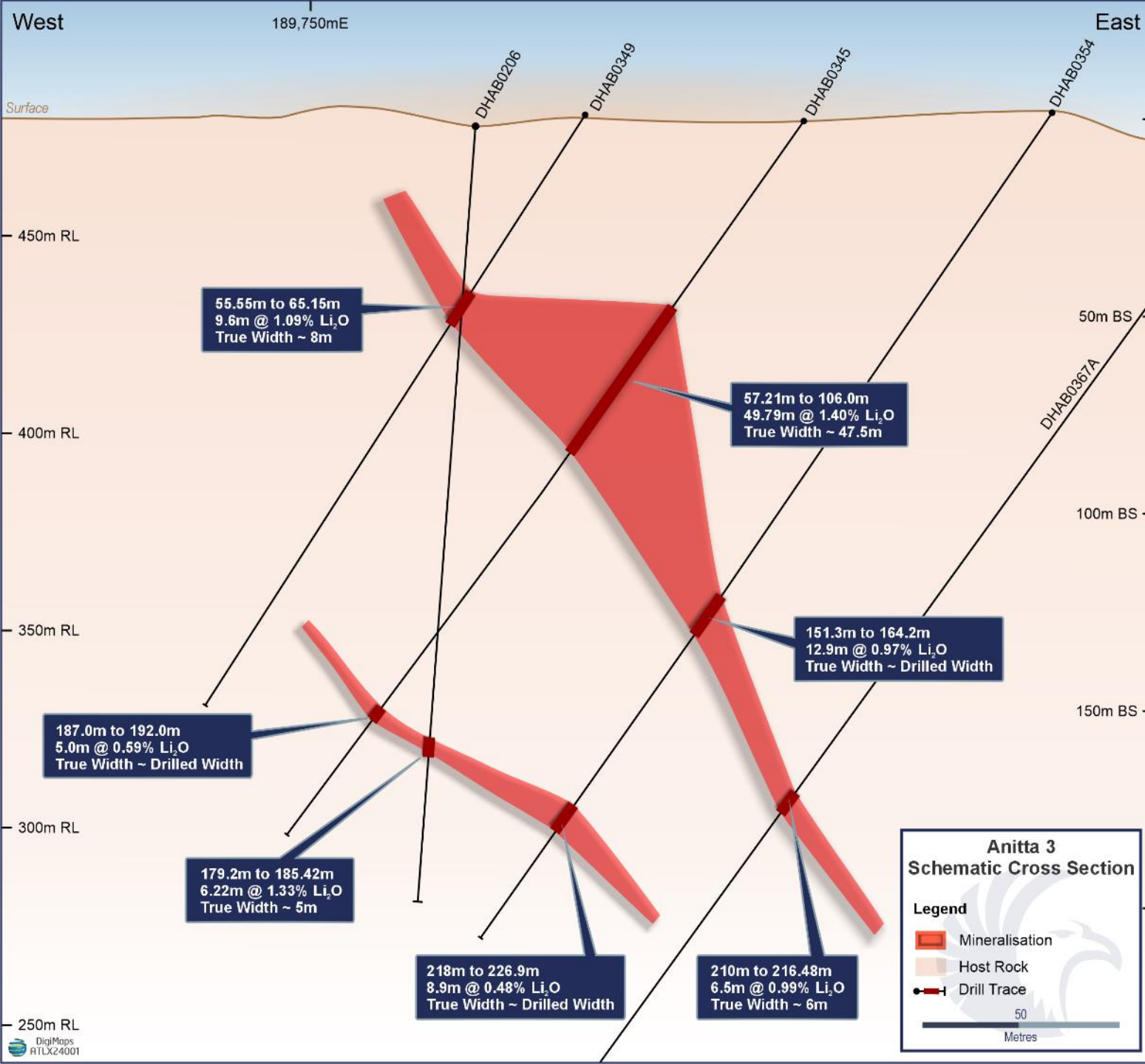
DigiMaps
ATLX24004



Anitta 3 Cross Section 1/3



Anitta 3 Cross Section 2/3



Anitta 3 Cross Section 3/3

Phase I DMS Plant View



Atlas Lithium's Modular Processing Plant in Final Fabrication and Trial Assembly Stage

- ✓ *The innovative modular plant design, first for Brazil's lithium industry, streamlines transportation, installation, and commissioning*
- ✓ *Expedited construction of the modular processing plant is a key step in Atlas Lithium's strategy to rapidly advance to production by end of 2024*

**ANITTA 2
PIT**



**Project
Location**

BRAZIL

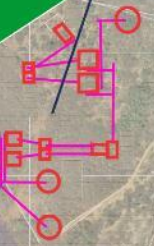
MG

Neves Project Processing Plant & Anitta 2 Open-Pit Layout

**Future
Crushing
Plant**



**Process
Plant**



**Co-Disposal
Waste
Stockpile**



**ROM
PAD**

Atlas Lithium
Neves Project Plant
and Anitta 2 Pit


500
Metres
SIRGAS 2000 Zone 24S

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