

Atlas Lithium Expands Lithium Exploration Expertise with Appointment of Chief Geologist James Abson

Boca Raton, Florida--(Newsfile Corp. - October 2, 2023) - [Atlas Lithium Corporation](#) (NASDAQ: AT LX) ("Atlas Lithium" or "Company"), a leading mineral exploration and development company, is pleased to announce that it has hired James Abson as Chief Geology Officer. This appointment significantly enhances the Company's technical team with the addition of an accomplished geologist who brings extensive experience in lithium geology.

With over 29 years of diverse experience in mining and mineral exploration, Mr. Abson carries a wealth of knowledge gained from various key positions - from Vice President of Exploration to Managing Director at several publicly-traded companies. In particular, he has been involved in both the geological exploration as well as the overall technical and financial assessment of various hard-rock lithium projects globally, including the Arcadia lithium project in Zimbabwe which was sold in April 2022 for a value in excess of US\$530 million. More recently, Mr. Abson was Chief Geologist and Exploration Manager for the Bikita Minerals mine, the largest lithium mine in Zimbabwe, where his primary responsibility was hard-rock resource exploration (including spodumene, lepidolite, petalite, pollucite, and tantalum) and in-pit reserve expansion. Additionally, he has conducted site visits and assessments of lithium projects across several countries, including Zimbabwe, South Africa, Namibia, Kenya, Democratic Republic of Congo, Afghanistan, Brazil, and Canada. Mr. Abson's extensive experience visiting and analyzing lithium projects around the world provides him with a global understanding of the lithium industry.

At Atlas Lithium, Mr. Abson will leverage his extensive expertise to guide and enhance the Company's exploration program not only at its 100%-owned Neves Project, which is being developed for spodumene mining and production of lithium concentrate, but also across the Company's large holdings of other lithium mineral rights in Brazil.

Nick Rowley, Atlas Lithium's Vice President of Business Development, commented, "I have worked with James Abson for a number of years and hold tremendous respect for his expertise in lithium-bearing pegmatites. With Atlas Lithium's expansive mineral rights holdings, his addition to lead our exploration efforts will be invaluable as we work to uncover the full lithium potential across our properties."

"I am thrilled to join Atlas Lithium and grow its lithium exploration program in Brazil," said James Abson, newly appointed Chief Geology Officer of Atlas Lithium. "The Company has a skilled geology team, and I look forward to contributing my experience to maximizing the potential of its lithium assets."

About Atlas Lithium Corporation

[Atlas Lithium Corporation](#) (NASDAQ: AT LX) is focused on advancing and developing its 100%-owned hard-rock lithium project in Brazil's Lithium Valley, a well-known lithium district in the state of Minas Gerais. In addition, Atlas Lithium has 100% ownership of mineral rights for other battery and critical metals including nickel, rare earths, titanium, and graphite. The Company also owns equity stakes in Apollo Resources Corp. (private company; iron) and Jupiter Gold Corp. (OTCQB: JUPGF) (gold and quartzite).

Safe Harbor Statement

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements are based upon the current plans, estimates and projections of Atlas Lithium and its subsidiaries and are subject to inherent risks and uncertainties which could cause actual results to differ from the forward-looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: results from ongoing geotechnical analysis of projects; business conditions in Brazil; general economic conditions, geopolitical events, and regulatory changes; availability of capital; Atlas Lithium's ability to maintain its competitive position; manipulative attempts by short sellers to drive down our stock price; and dependence on key management.

Additional risks related to the Company and its subsidiaries are more fully discussed in the section entitled "Risk Factors" in the Company's Annual Report on Form 10-Q filed with the SEC on August 14, 2023. Please also refer to the Company's other filings with the SEC, all of which are available at www.sec.gov. In addition, any forward-looking statements represent the Company's views only as of today and should not be relied upon as representing its views as of any subsequent date. The Company explicitly disclaims any obligation to update any forward-looking statements.

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