

Brazil Minerals Adds Independent Director to Its Board

Belo Horizonte, Brazil--(Newsfile Corp. - November 8, 2021) - [Brazil Minerals, Inc.](#) (OTCQB: BMIX) (the "Company" or "Brazil Minerals"), the Strategic Mineral Resources Company for the Green Energy Revolution, is pleased to announce that Ms. Cassi Olson, Esq., has joined its Board of Directors (the "Board") as an independent director.

For several years Ms. Olson represented an investor in Brazil Minerals and in such capacity interacted with the Company's management and learned about its growth prospects. She is currently an attorney with Ellenoff Grossman & Schole LP. Ms. Olson received a B.A. in Economics and Finance from Loyola University in Chicago, and a J.D. from The John Marshall School of Law.

Ambassador Roger Noriega is the other independent director on the Board of Brazil Minerals. Amb. Noriega was appointed by President George W. Bush to be U.S. Assistant Secretary of State and confirmed by the U.S. Senate; he served in that capacity from 2003 to 2005. Previously, from 2001 to 2003, he was the U.S. Ambassador to the Organization of American States. Since 2009, Amb. Noriega has been the managing director of Vision Americas, a Latin America-focused consulting group. Both Ms. Olson and Amb. Noriega will serve on the newly formed Audit Committee of Brazil Minerals' Board of Directors.

About Brazil Minerals, Inc.

[Brazil Minerals, Inc.](#) (OTCQB: BMIX) is a lithium company with projects in other highly strategic minerals such as rare earths, titanium, nickel, and cobalt. In addition, Brazil Minerals owns stakes in both Apollo Resources Corporation, a private company developing its first iron mine, and [Jupiter Gold Corporation](#), a listed company developing a quartzite mine and advancing two large gold projects. Follow us on Twitter: [@BMIXstock](#).

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of new and existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: results from ongoing geotechnical analysis of the projects operated by the Company and its subsidiaries, business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, the Company's ability to maintain its competitive position and dependence on key management.

We advise U.S. investors that Brazil Minerals, Inc.'s (and its subsidiaries') properties and projects, as of now, are exploratory and do not have measured "reserves" as such term is defined by the Securities and Exchange Commission. Additional risks related to the Company and its subsidiaries are more fully discussed in the section entitled "Risk Factors" in the Company's most recent Annual Report on Form 10-K for the year ended December 31, 2020, as well as discussions of potential risks, uncertainties, and other important factors in the Company's other filings with the Securities and Exchange Commission. In addition, any forward-looking statements represent the Company's views only as of today and should not be relied upon as representing its views as of any subsequent date. The Company explicitly disclaims any obligation to update any forward-looking statements.

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