Brazil Minerals Uplists to OTCQB

Belo Horizonte, Brazil--(Newsfile Corp. - June 1, 2021) - <u>Brazil Minerals, Inc.</u> (OTCQB: BMIX) (the "Company" or "Brazil Minerals"), the Strategic Mineral Resources Company for the Green Energy Revolution, is pleased to announce that as of today its common shares have moved up from OTC Pink and are now traded in the OTCQB® Venture Market (the "OTCQB") operated by OTC Markets Group, Inc.

Marc Fogassa, Chairman and CEO of Brazil Minerals, commented, "Moving up to OTCQB is a highly significant milestone and we are very honored that our application was approved. In the last several months, we have substantially strengthened our asset base with projects in critical strategic minerals, including hard-rock lithium. Additionally, we have significantly strengthened our balance sheet by eliminating all third-party convertible debt. We look forward to continued momentum going forward."

About Brazil Minerals, Inc.

<u>Brazil Minerals, Inc.</u> (OTCQB: BMIX) is an exploration company with two hard-rock lithium projects, as well as projects in other strategic minerals including rare earths, titanium, nickel and cobalt. In addition, Brazil Minerals owns a majority stake in Apollo Resources Corp., a private company developing its first iron mine, and a minority stake in <u>Jupiter Gold Corporation</u> (OTCQB: JUPGF), which is developing two large gold projects and a quartzite mine. Brazil Minerals is well-positioned in the growing ESG space. Follow us on Twitter: <u>@BMIXstock</u>.

Safe Harbor Statement

This press release contains forward-looking statements made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. Forward looking statements are based upon the current plans, estimates and projections of Brazil Minerals, Inc.'s management and are subject to risks and uncertainties, which could cause actual results to differ from the forward-looking statements. Such statements include, among others, those concerning market and industry segment growth and demand and acceptance of newand existing products; any projections of production, reserves, sales, earnings, revenue, margins or other financial items; any statements of the plans, strategies and objectives of management for future operations; any statements regarding future economic conditions or performance; uncertainties related to conducting business in Brazil, as well as all assumptions, expectations, predictions, intentions or beliefs about future events. Therefore, you should not place undue reliance on these forward-looking statements. The following factors, among others, could cause actual results to differ from those set forth in the forward-looking statements: business conditions in Brazil, general economic conditions, geopolitical events and regulatory changes, availability of capital, Brazil Minerals, Inc.'s ability to maintain its competitive position and dependence on key management. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security and shall not constitute an offer, solicitation or sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or gualification under the securities laws of such jurisdiction. We advise U.S. investors that Brazil Minerals' (and its subsidiaries') properties and projects, as of now, are exploratory and do not have measured "reserves" as such term is defined by the Securities and Exchange Commission.

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